

JUN 18 4 54 PM 1952

State of South Carolina,

COUNTY OF Greenville

OLLIE PARKS TOWNE
R.M.C.

JOHN B. GWYNN

SENDS GREETING:

WHEREAS, I the said John B. Gwynn

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to Shenandoah Life Insurance Company, Inc. in the full and just sum of Ninety-Seven Hundred and no/100 (\$ 9700.00) DOLLARS, to be paid at home office, Roanoke, Virginia Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 17th day of July, 1952, and on the 17th day of each month of each year thereafter the sum of \$ 64.02, to be applied on the interest and principal of said note, said payments to continue up to and including the 17th day of May, 1972, and the balance of said principal and interest to be due and payable on the 17th day of June, 1972; the aforesaid monthly payments of \$ 64.02 each are to be applied first to interest at the rate of five (5) per centum per annum on the principal sum of \$ 9700.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said John B. Gwynn

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Shenandoah Life Insurance Company, Inc. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me, the said John B. Gwynn

in hand and truly paid by the said Shenandoah Life Insurance Company, Inc. at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Shenandoah Life Insurance Company, Inc., its successors and assigns, forever.

All that lot of land with the buildings and improvements thereon, situate on the northeast side of Collinson Road, near the City of Greenville, in Greenville County, S. C., being shown as an unnumbered lot adjoining Lot No. 1, in the subdivision known as Sylvan Hills, plat of which was made by Piedmont Engineering Service, June 1948, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book S, Page 103, and having, according to said plat and a recent survey made June 1952, by Pickell & Pickell, Engineers, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeast side of Collinson Road at joint front corner of Lot 1 on the plat of Sylvan Hills and the property herein described, and running thence along line of Lot 1, N. 44-41 E. 120 feet to an iron pin; thence S. 28-10 E. 120.2 feet to an iron pin on the northwest side of Patton Road; thence with the curve of Patton Road (the chord being S. 38-17 W. 55 feet) to an iron pin; thence continuing with the curve of Patton Road (the chord being S. 80-15 W. 41 feet) to an iron pin at the intersection of Patton Road and Collinson Road; thence along the northeast side of Collinson Road following the curve thereof, (the chord being N. 42-43 W. 96.8 feet) to the beginning corner.

The above described property is the same conveyed to the mortgagor herein by deed of Charles E. Saad, dated July 10, 1951 and recorded in the R, M. C. Office for Greenville County, S. C., in Deed Book 438, Page 81.

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK PAGE

RECORDED AND CANCELLED BY

Elizabeth Pickell

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 11:00 O'CLOCK P. M. NO. 1111