THE STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MAY 23 II of All look

ELLIE FARRENCHIA . - B M \wedge

To All Whom These Presents May Concern:

I, Howard C. Allen (hereinafter called Mortgagor)

SEND GREETING:

Whereas. , the said Mortgagor

in and by my certain promissory

note in writing, of even date with these

Presents, am

well and truly indebted to Central Development Corporation

in the full and just sum of One Thousand (\$1,000.00) Dollars

, to be paid in monthly installments of Forty-five (\$45.00) Dollars each on the first day of each month, commencing July 1, 1952. Payments are to be applied first to interest then to the payment of the principal. The promissors have the privilege of anticipating any or all payments

, with interest thereon from May 23, 1952

at the rate of 6(%) per centum per annum, to be computed and paid monthly, on the unpaid

until paid in full: all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid. the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That , the said Mortgagor

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said

Central

Development Corporation (Mortgagee) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me, the said Mortgagor

, in hand well and truly paid by the said. Mortgagee

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Central Development Corporation

All that piece, parcel or lot of land, situate, lying and being on the Western side of Alpine Way in the City of Greenville, County of Greenville, State of South Caroling, being known and designated as Lot No. 13 of a subdivision of the Central Development Corporation, said lot being more particularly described according to a plat of Property of Central Development Corporation prepared by Dalton & Neves and recorded in the R. M. C. Office for Greenville County in Plat Book B. B. at Pages 22 and 23, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Western side of Alpine Way, joint front corner of lots 12 and 13 and running thence with the Western side of Alpine Way S. 21-58 W. 75 feet to an iron pin, joint front corner of lots 13 and 14; thence with the line of lots 13 and 14, N. 55-14 W. 173.3 feet to joint rear corner of lots 13 and 14; thence N. 39-19 E. 75 feet to joint rear corner of lots 12 and 13; thence with the line of lots 12 and 13 S. 54-37 E. 150.9 feet to the beginning corner.

The above being the same as conveyed to the Mortgagor herein by Central Development Corporation by its deed recorded herewith.