STATE OF SOUTH CAROLINA,

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County of Greenville

To all Whom These Presents May Concern:

WHEREAS I, Harry H. Palm, of Greenville County, am well and truly indebted to Central Development Corporation

in the full and just

sum of Nine Hundred, Thirty-Five and No/100 - - - - - - - (\$ 935.00) Dollars in and by my certain promissory note in writing of even date herewith, due and payable as follows:

On or before Ninety (90) days after date

with interest from date at the rate of six (6%) per centum per annum until paid; interest to be computed and paid quarterly and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That I, the said

Harry H. Palm

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained sold and released, and by these presents do grant, bargain, sell and release unto the said

Central Development Corporation, its successors and assigns forever:

All that certain piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, within the corporate limits of the City of Greenville, and being known and designated as Lot No. 24 of the property of Central Development Corporation according to a plat of record in the R. M. C. office for Greenville County in Plat Book BB at pages 22-23, and having the following metes and bounds, to wit:

BEGINNING at a point on the northwestern side of Alpine Way at the joint front corner of Lots 23 and 24 and running thence N. 50-41 W. 150 feet to a point at the joint rear corner of Lots 23 and 24; thence S. 39-19 W. 100 feet to a point at the joint rear corner of Lots 24 and 25; thence S. 50-41 E. 158 feet to a point on the northwestern side of Alpine Way at the joint front corner of Lots 24 and 25; thence with the northwestern side of Alpine Way, N. 34-53 E. 100.3 feet to the point of beginning; being the same lot of land conveyed to me by Central Development Corporation by deed of even date herewith, not yet recorded.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said

Central Development Corporation, its successors

Hours and Assigns forever.

And I do hereby bind myself, my Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, its successors and Assigns, from and against me, my Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

Natures:

Central Development Corpsration

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