

OLLIE FARNSWORTH  
R. M. C.

Form L-308-S. C. 7-1-51. Two Interest Rates.

**DE 3-171-449/450 THE FEDERAL LAND BANK OF COLUMBIA**

**STATE OF SOUTH CAROLINA,**

**COUNTY OF GREENVILLE**

**AMORTIZATION MORTGAGE**

KNOW ALL MEN BY THESE PRESENTS, That **A. C. Garrett**  
of the County and State aforesaid, hereinafter called  
first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, in the total principal sum of **Sixteen hundred -**

**One Thousand -** dollars (\$ **1600.00** ) payable as follows:  
A. **One Thousand -** dollars (\$ **1000.00** ) of principal,  
payable in **Twenty (20)** equal successive - annual installments of  
**Fifty -** dollars (\$ **50.00** ) each and a final  
installment of - dollars (\$ - ),  
the first installment being payable on **November**, 19 **52**, together with interest at  
**four (4%)** per annum from the date hereof on the part of said principal in this sub-  
paragraph A remaining from time to time unpaid, the first interest installment being payable on **November 1**,  
19 **52**, and thereafter interest being payable - annually;

B. The remaining **Six hundred -** dollars (\$ **600.00** ) of  
principal payable in **Twenty (20)** equal successive - annual installments of  
**Thirty -** dollars (\$ **30.00** ) each  
and a final installment of -  
dollars (\$ - ), the first installment being payable on **November 1**, 19 **52**,  
together with interest at five percentum (5%) per annum from the date hereof on the part of said principal  
in this subparagraph B remaining from time to time unpaid, the first interest installment being payable on  
**November 1**, 19 **52**, and thereafter interest being payable - annually.

Each installment of principal and interest shall bear interest from date due until paid at six percentum (6%)  
per annum; all of which and such other terms, conditions and agreements as are contained in the said note will  
more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the indebtedness as evidenced by the said  
note, and for better securing the payment thereof to second party, according to the terms of the said note, and the  
performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to  
first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents,  
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these  
presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the fol-  
lowing described lands, to wit:

All that piece, parcel and tract of land containing Ninety-nine and 30/100 (99.30)  
acres, more or less, lying and being in Grove Township, Greenville County, South  
Carolina, and being bounded by lands now or formerly of T. M. Griffin, W. H.  
Bozeman's estate and T. I. Charles on the north; W. H. Bozeman estate, T. I.  
Charles on the east, T. I. Charles and a public road which separates it from the  
lands of T. B. Garrison on the south, and on the west by the public road separating  
it from lands of the estate of T. B. Garrison, together with lands of the estate of  
T. M. Griffin. The said tract of land is fully described by courses and distances  
and metes and bounds in a plat thereof made by W. J. Riddle, dated Dec. 11, 1933,  
which said plat is recorded in Plat Book Q, page 75, and reference is here made to  
that plat for a more definite and particular description. All of the lands were  
conveyed to A. C. Garrett by C. E. Garrison, the major portion thereof by a deed  
dated November 25, 1946, recorded in Deed Book 304, Page 254. The remainder was  
conveyed by a deed recorded in the R. M. C. Office, Greenville County, in Deed  
Book 449, Page 187.

Notwithstanding any provision herein, or in the note secured hereby, to the  
contrary, first party may make at any time advance payments of principal in any  
amount. Advance principal payments made within five years from the date hereof  
may be applied, at the option of second party, in the same manner as those made  
after five years from the date hereof.