STATE OF SOUTH CAROLINA

DECLARATION OF TRUST

WHEREAS, W. E. Stone has this date executed a note to W. C. Boggs in the amount of \$5,000.00, secured by a mortgage covering 532 acres, more on less, on the Augusta Road; and

WHEREAS, it is the true purpose and intent of said note and mortgage to provide security for the said W. C. Boggs for advancements for the maintenance and support of the said W. E. Stone and Alice C. Stone.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that I, W. C. Boggs, do hold the proceeds of the above note and mortgage as Trusted for the following uses and purposes, to-wit:

- To advance monies from time to time for the mainteance, support, upkeep, medical care, and other necessities of life for W. E. Stone and Alice C. Stone or the survivor of them. The advancement of said monies, both as to amount and purpose, shall be in the sole discretion of W. C. Boggs.
- 2. It is hereby agreed that the note and mortgage above referred to shall constitute a debt of the mortgagor, his heirs and assigns, and a lien on the above-mentioned property only to the extent of monies actually advanced by the Trustee under the terms hereof; and it is further agreed that only such monies as are actually advanced shall bear interest under the terms of said note and mortgage. It is further understood and agreed that the Trustee shall not be required to invest portions of the corpus not actually advanced nor to receive any income therefrom.

IN WITNESS WHEREOF, the declarant has hereunto set his hand and seal this sixth day of December, 1951.

In the presence of:

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

PERSONALLY appeared before me, Nell H. Flanagan, and made oath that she saw the within named W. C. Boggs sign, seal and as his act and deed deliver the within Declaration of Trust and that she with J. R. Mann witnessed the execution thereof.

SWORN TO before me this

Nell H. Flavagan

6th day of December, 1951.

Votes Publican (L.S.

Recorded December 31st. 1951 at 10:00 A. M. #29484