Gran No. 2175 W. Cont. Phys. Lett. B 18 (1987)

MORTE ACTE

the made where and take ext.

STATE OF SOUTH CAROLINA,

To ALL WHOM THREE PRESENTS MAY CONCERN:

I, Preston L. Champion

Greenville, S.C.

of hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

Canal Insurance Company

organized and existing under the laws of . South Carolina , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seven Thousand and No/100---
Dollars (\$ 7000.00), with interest from date at the rate of Four & One-Four the per centum (42 %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, S. C.

or at such other place as the holder of the note may designate in writing in monthly installments of

Now, Know All Men, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Grantille State of South Carolina: on the Northern side of Skyland Avenue, near the City of Grantille, being shown as lot 41 on a plate of Sans Souci Heights, recorded in Plat Book Y at Page 25, and described as follows:

BEGINNING at a stake on the Northern side of Skyland Avenue, 110 feet and from Tindal Road, at corner of lot 40, and running thence with line of said lot, N. 13-28 E. 130 feet to a stake in line of lot 37; thence with the lines of lots 37 and 36, S. 79-05 E. 51.7 feet to a stake at corner of lot 42; thence with the line of said lot, S. 5-40 W. 126 feet to a stake on Skyland avenue; thence with the Northern side of Skyland avenue, N. 82-45 W. 69 feet to the beginning corner.

Being the same lot conveyed to the mortgagor by J. A. Cannon, Jr. by deed recorded herewith.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

To Have and to Hold, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the