

NOV 2 12 14 PM 1951

THE STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern:

I, I. H. Philpot, herein called mortgagor SEND GREETING:

Whereas, I, the said mortgagor

in and by my certain promissory note in writing, of even date with these

Presents, being well and truly indebted to Peoples National Bank, Greenville, S. C., herein called mortgagee

in the full and just sum of Three-thousand (\$3000.00) and no/100 Dollars

to be paid at the banking house of the payee as follows: \$100.00 payable November 18, 1951, and a like amount on the 18th day of each month thereafter, payments to be applied first to interest at 5% calculated monthly, balance on the principal establishing a new principal for the succeeding month.

with interest thereon from date

at the rate of 5% per centum per annum, to be computed and paid monthly

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said mortgagor

in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me, the said mortgagor

in hand well and truly paid by the said mortgagee

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said mortgagee

All that tract or lot of land in Berea School District, Greenville County, State of South Carolina, being described as follows:

BEGINNING at a point in Hunt's Bridge Road, formerly known as Cedar Lane Road and running thence in said road N. 26 W. 128' to an I.P., joint front corner of Lots 55 and 54; running thence along the common line of Lots 55 and 54, S. 58-30 W. 145' to an I.P. in Lot 46; running thence along the back line of Lot 46, S. 65 E. 177' to an I.P.; running thence approximately N. 58-30 E. 38' to a point in Hunt's Bridge Road, formerly Cedar Lane Road, the point of beginning, and being all of Lot 54 as shown on plat of property of P. F. and W. L. Cunningham, made by Thomas T. Lindley, Engr., in June 12, 1924. Reference to said plat is hereby craved for a more accurate description.

Handwritten notes and signatures at the bottom of the page, including the name C. M. ...