

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

24355  
SUBORDINATION AGREEMENT

For value received, J. P. Stevens & Co., Inc., a corporation, organized and existing under the laws of the State of Delaware, hereby subordinates to the lien of the within mortgage its right of reversion to the within described property as set forth in the deed to the mortgagors dated March 21, 1950, and recorded in the R.M.C. Office for Greenville County, in Deed Book 405 at Page 349.

It is understood and it is the intention of this Subordination Agreement that insofar as the within mortgage is concerned that all rights of reversion set forth in said deed are of no effect. However, except as to the rights of the mortgagee, all of said rights of reversion shall remain in full force and effect.

In WITNESS WHEREOF, J. P. Stevens & Co., Inc. has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officers this the 22 day of Oct., 1951.

IN THE PRESENCE OF:

Evelyn C. Harper  
Sybil Fletcher

J. P. STEVENS & CO., INC.  
By: Geo. P. McCleughan  
Vice President  
and  
S. D. Wilson  
Assistant Secretary

STATE OF SOUTH CAROLINA )  
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PROBATE

PERSONALLY appeared before me Evelyn C. Harper who being first duly sworn says that she saw the within named J. P. Stevens & Co., Inc. By: Geo. P. McCleughan Vice Pres. and S. D. Wilson Asst. Sec. sign, seal and as its act and deed deliver the foregoing Subordination Agreement and that she with Sybil Fletcher witnessed the execution thereof.

SWORN to before me this 22 )  
day of October, 1951. )

W. H. Kemp (SEAL) )  
Notary Public for S. C. )

Evelyn C. Harper

Recorded October 24th, 1951 at 8:28 A. M. #24355