BOOK DIU PAG D48
And the said mortgagor Sagree to insure and keep insured the houses and buildings on said lot in a sum not.
less than Three thousand coven hundred fifte and no/100 Dollars in a company or companies satisfactory to the mortgages from loss or damage by fire and the sum of the party three thousand cove hundred
fift: orid no/100 == Dollars from loss or damage by tornado, and assign and deliver the policies of insurance to the sald mortgagee, and that in the event the mortgager shall at any time fail to do so, then the mortgagee may cause the same to be insured and reimburse little for the premium, with interest, under this mortgage; or the mortgagee at its election may on such failure declare the debt due and institute foreclosure proceedings.
AND should the Mortgagee, by reason of any such insurance against loss by fire or tornado as aforesaid, receive any sum or sums of money for any damage by fire or tornado to the said building or buildings, such amount may be retained and applied by it toward payment of the amount hereby secured; or the same may be paid over, either wholly or in part, to the said
Mortgagor
In case of default in the payment of any part of the principal indebtedness, or of any part of the interest, at the time the same becomes due, or in the case of failure to keep insured for the benefit of the mortgagee the houses and buildings on the premises against fire and tomado risk, as herein provided, or in case of failure to pay any taxes or assessments to become due on said property within the time required by law; in either of said cases the mortgagee shall be entitled to declare the entire debt due and to institute foreclosure proceedings.
And it is further covenanted and agreed that in the event of the passage, after the date of this mortgage, of any law of the State of South Carolina deducting from the value of land, for the purpose of taxing any lien thereon, or changing in any way the laws now in force for the taxation of mortgages or debts secured by mortgage for State or local purposes, or the manner of the collection of any such taxes, so as to affect this mortgage, the whole of the principal sum secured by this mortgage, together with the interest due thereon, shall, at the option of the said Mortgage, without notice to any party, become immediately due and payable.
And in case proceedings for foreclosure shall be instituted, the mortgagor agree to and does hereby assign the rents and profits arising or to arise from the mortgaged premises as additional scenity for this loan, and agree that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the premises, and collect the rents and profits and apply the net proceeds (after paying costs of receivership) upon said debt, interests, costs and expenses, without liability to account for anything more than the rents and profits actually received.
PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these Presents, that
be paid unto the said mortgagee the debt or sum of money aforesaid with interest thereon, if any be due according to the true intent and meaning of the said note, and any and all other sums which may become due and payable hereunder, the estate hereby granted shall cease, determine and be utterly/null and void; otherwise to remain in full force and virtue.
AND IT IS AGREED by and between the said parties that said mortgagor shall be entitled to hold and enjoy the said Premises until default shall be made as herein provided. WITNESS
Sentender in the year of our Lord one thousand, nine hundred and fifty and
in the one hundred and
Signed, scaled and delivered in the Presence of
11) I Par D Cos (L.S.)
W. J. Patrick (Ls)
(t. s.)
(L.S.)
The State of South Carolina,
PROBATE
GRENTIVIII T County
PERSONALLY appeared before me in that he and made outh that he
sign, seal and as
witnessed the execution thereof.
Sworm to before me, this 28-15 day
of Setterier 19.77 W. J. Luck Notary Public for South Carolina (1., S.)
The State of South Carolina,
G. Z. Z. H. V. T. L. L. County
D. Hariffeld (Accepted to the Control of the Contro
the wife of the within named Fit. D. Condition of the within named that Mrs. Sarphol I are did this day appear
before me, and, upon being privately and separately examined by me, did declare that she does freely, voluntarity, and without any compulsion, dread or fear of any person or persons whomsocyer, renounce, telegale and forever relinquish unto the within
and estate and also her right and claim of Dower, in, or to all and singular the Premises within mentioned anti-released.
day of Soptombor A. D. 1962
Notary Public for South Carolina
Keys Printing Co., Greenville, s. c.
Recorded October 4th. 1955 at 4:28 P. H. #22972