

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

To all Whom These Presents May Concern:

WHEREAS Local Home Builders, Inc., a Corporation under the laws of South Carolina

is well and truly indebted to

H. K. Townes, Attorney

in the full and just sum of FIFTEEN THOUSAND SEVEN HUNDRED FIFTY & NO/100 - - - Dollars, in and by my certain note in writing of even date herewith, due and payable on the 27th day of February 19 52

with interest from date at the rate of six per centum per annum until paid; interest to be computed and paid semi-annually, and if unpaid when due to bear interest at same rate as principal until paid, and has ~~has~~ further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said Local Home Builders, Inc.,

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

H. K. Townes, Attorney

all that tract or lot of land in

Township, Greenville County, State of South Carolina.

on the northwest side of U. S. Super Highway 29 in the City of Greenville as shown as Lot No. 15 on plat of University Park made by Dalton and Neves, Engineers, November 1946, recorded in R. M. C. Office for Greenville County, South Carolina in Plat Book P, page 127, and having according to said plat the following metes and bounds, to wit:

BEGINNING at iron pin on the northwest side of U. S. Super Highway 29 at joint front corners of Lots 15 and 16 and running thence along the line of Lot 16, N. 37-3/4 W. 200 feet to iron pin on the southeast edge of a twenty foot (20') alley; thence along said alley N. 52-26 E. 100 feet to iron pin; thence S. 37-3/4 E. 200 feet to an iron pin on the northwest side of said Super Highway; thence with the northwest side of Super Highway S. 52-26 W. 100 feet to the beginning corner.

This mortgage is given for the purpose of indemnifying said H. K. Townes for signing a note with Talmer Cordell the principal stockholder in this company for fifteen thousand dollars (\$15,000.00) and to secure the payment to H. K. Townes, Attorney for additional amount of seven hundred and fifty dollars (\$750.00) over and beyond said endorsed note

21 May 52
H. K. Townes
attorney
R. B. Dean, Jr.
Mady E. Waters

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Pessie May
January 52
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