



FILED GREENVILLE CO. S. C.

DEC 2 11 55 AM 1950

JILLIE FARNSWORTH R. M. C.

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF Greenville

To All Whom These Presents May Concern:

I, Jack L. Loftis, of Greenville County, SEND GREETING:

WHEREAS, I, the said, Jack L. Loftis,

in and by my certain promissory note, in writing, of even date with these presents, and well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full

and just sum of Five Thousand, Nine Hundred, Fifty and No/100 (\$5,950.00)

four (4%)

Dollars, with interest at the rate of ~~4~~ (4%) per centum per annum, to be repaid in instalments of

Thirty-Six and 08/100 (\$36.08) Dollars upon the first

day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That, I, the said, Jack L. Loftis,

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me, the said,

Jack L. Loftis,

in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Greenville Township, on the southern side of Beck avenue, near the City of Greenville, and being known and designated as Lot No. 251 on the plat made by Dalton and Neves in April, 1941, revised in April, 1942, recorded in the R. M. C. office for Greenville County in Plat Book M, at page 247, and having, according to the said plat, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the southern side of Beck avenue at the joint front corner of Lots Nos. 250 and 251, and running thence with the line of Lot No. 250, S. 0-13 E. 140 feet to an iron pin; thence N. 89-47 E. 60 feet to an iron pin, corner of Lot No. 252; thence with the line of said lot, N. 0-13 W. 140 feet to an iron pin on Beck avenue; thence with the southern side of Beck avenue, S. 89-47 W. 60 feet to the beginning corner, including the plumbing, electrical and heating fixtures now located on said premises, or to be installed thereon, which are hereby expressly agreed to be a part of the realty. Being the same lot of land conveyed to me by Jan K. Hitner by deed of even date herewith, not yet recorded."