VA Form 4-6338 (Home Loan) August 1946. Use Optional. Servicemen's Readjustment Act (38 U.S.C.A. 694 (a)). Acceptable to RFC Mortgage Co.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

I. JOHN P. WELCHEL

Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

C. DOUGLAS WILSON & CO.

, a corporation organized and existing under the laws of THE State of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eight Thousand Four Hundred Fifty and), with interest from date at the rate of ----four----- per centum (4 %) per annum until paid, said principal and interest being payable at the office of C. Douglas Wilson & Co. Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Forty-four and), commencing on the first day of May , 19 50, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April , 19 75.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville , State of South Carolina:

All that certain piece, parcel or lot of land with the buildings and improvements thereon, situate, lying and being on the Southwest side of Parker Road, near the City of Greenville, in Greenville County, South Carolina, being shown as Lot 4, on Plat of Victor-Monaghan Company, Development #1, made by Dalton & Neves, Engineers, December 1941, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "M", at page 39, said lot having a frontage of 75 feet along the Southwest side of Parker Road, a frontage along the curve of Parker Road and Louise Avenue a chord distance of 35.3 feet, and running back to a depth of 275 feet on the Southeast side, a distance of 250 feet on the Northwest side of said lot along Louise Avenue, and being 100 feet across the rear.

ALSO that Disappearing stairway floor, Kresky 72,000 BTU oil furnace with 275 gallon tank, and 30 gallon electric water heater, in the dwelling on the above property which the mortgager herein acknowledges to be a part of the mortgaged property.

The mortgagor covenants that until this mortgage has been paid in full he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color or creed. This covenant shall be binding upon the mortgagor and his assigns and upon the violation thereof the mortgage may, at its option, declare the unpaid balance of the mortgage immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

For Satisfaction See R. E. m. Brok 981 Page 316

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