BR - S-171-368/369

THE FEDERAL LAND BANK OF COLUMBIA 4 50 PH 1950

STATE OF SOUTH CAROLINA,

GLLIE FARRSWORTH

COUNTY OF Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That S. (Samuel) F. Kellett

of the County and State aforesaid, hereinafter called

first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, in the total principal sum of

Eighteen Hundred - - dollars (\$ 1800.00) payable as follows: Seven Hundred - - -A. dollars (\$ 700.00) of principal,

payable in Twenty (20) equal successive annual installments of

) each and a final

Thirty-Five - - dollars (\$ 35.00 installment of

dollars (\$ _ _ _ _ the first installment being payable on November 1 , 19 50, together with interest at four percentum (4%) per annum from the date hereof on the part of said principal in this subparagraph A remaining from time to time unpaid, the first interest installment being payable on November 1

19 50, and thereafter interest being payable

B. The remaining Eleven Hundred - - dollars (\$ 1100.00 principal payable in Twenty (20) equal successive annual installments of dollars (\$ 55.00) each

and a final installment of

), the first installment being payable on November 1 together with interest at four and one-half percentum (41/2%) per annum from the date hereof on the part of said principal in this subparagraph B remaining from time to time unpaid, the first interest installment being payable on , and thereafter interest being payable

Each installment of principal and interest shall bear interest from date due until paid at six percentum (6%) per annum; all of which and such other terms, conditions and agreements as are contained in the said note will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the indebtedness as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

> All that tract or parcel of land containing Fifty-Six and Eighty- Eight Hundredths (56.88) acres, more or less, in Grove Township, Greenville County, South Carolina, known as the Samuel F. Kellett place, located on the Fork Shoals Rmad, about 14 miles from Greenville, S. C., on the west side of Reedy River, and being bounded on the north by lands now or formerly of I. D. Sullivan estate, on the east by Reedy River, on the south by lands of J. G. Hopkins estate, and on the west by the Fork Shoals Road. This property is more fully outlined and delineated on a plat prepared by W. J. Riddle, Surveyor, dated July 28, 1933, which is recorded in Greenville County in Plat Book at page #3.

> Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.