And the said mortgager agrees to insure the house and buildings on said lot in a sum not less
than in a company or companies satisfactory to the mortgages , and keep the same insured from loss or damage by fire, and assign the policy of insurance to the said mortgages ; and that in the event that the mortgagor shall at any time fail to do so, then the said mortgages may cause the same to be
insured in his name and relationse himself
for the premium and expense of such insurance under this mortgage, with interest.
And if at any time any part of said debt, or interest thereon, be past due and unpaid, said corporation does hereby assign the rents and profits of the above described premises to said mort-
gagee, or Heirs, Executors, Administrators or Assigns, and agree that any Judge of the Circuit Court of said State may, at chambers or otherwise, appoint a receiver, with authority to take possession of said premises and collect said rents and premise, applying the net proceeds thereafter (after paying costs of collection) upon said debt, interest, costs or expenses; without liability to account for anything more than the rents and profits actually collected.
PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to
these Presents, that if the said mortgagor, does and shall well and truly pay or cause to be paid unto the said mortgagee the debt or sum of money aforesaid, with interest thereon, if any is due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.
AND IT IS AGREED by and between the said parties that said mortgagor is to hold and enjoy the said Premises until default of payment shall be made.
IN WITNESS WHEREOF the said granting corporation has caused its corporate seal to be
hereunto affixed and these presents to be subscribed by its duly authorized officers,
on this the 5th day of March in the
year of our Lord one thousand, nine hundred and forty-eight
and in the one hundred and seventy-second year of the
sovereignty and independence of the United States of America.
Signed, sealed and delivered in the presence Palmetto Realty Corporation(LS)
of:
Melha L. Mulkey J. J. Surffer Trees
Em Sweat ) J. a. disupsort
State of South Carolina, V-Pres. & Secy.
County of _Greenville)
PERSONALLY appeared before me Melba L. Mulkey and made
oath that _She saw L. F. Simpson, Jr. as
Pres. & Treas. and J. A. Simpson as
V-Pres. & Secy of Palmetto Realty Corporation a
corporation chartered under the laws of the state ofSouth_Carolinasign, seal with its corporate seal and as the act and deed of said corporation deliver the within writ-
ten deed, and that he, withE_MSweat
witnessed the execution thereof.
SWORN to before me this5thday
March A. D. 1948 Mulha & Mulkey
Notary Public for South Carolina.
Recorded March 9th, 1948, at 4:16 P.M. #5073