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The State of South Carolina,
County of . GREENWILLE

JAN 22 4 12 PM 1948

OLLIE FARNSWORTH R. M.C.

To All Whom These Presents May Concern:

Local Home Builders, Inc.

SEND GREETING:

Whereas, It, the said Local Home Builders, Inc.

in and by its certain promissory note in writing, of ever

well and truly indebted to Robert L. Waldrop, Jr. and Joe H.

presents, Long

in the full and just sum of Forty-Five Hundred-----(\$4500.00)-----

Dollars----, to be paid Four (4) months after date

, with interest thereon from

date

at the rate of five per centum per annum, to be computed and paid

at maturity

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That

, the said Local Home Builders, Inc.

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Robert L. Waldrop Jr.

and Joe H . Long

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to it, the said Local Home Builders, Inc.

, in hand well and truly paid by the said Robert L. Waldrop, Jr. and

Joe H. Long

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by the Presents do grant, bargain, sell and release unto the said Robert L. Waldrop, Jr. and Joe H. Long, their heirs and assigns, forever.

All that lot of land with the improvements thereon situate on the North side of DeOyley Avenue, in that area recently annexed to the City of Greenville, Greenville County, South Carolina, being shown as Lot 211 on revised plat of Augusta Road Ranches, made by Dalton & Neves, Engineers, recorded in the R. M. C. Office for Greenville County, South Carolina in Plat Book "M", page 47 and having such metes and bounds as are shown on said plat:

This mortgage and the note secured thereby are executed by the undersigned officers of Local Home Builders, Inc. pursuant to the (OVER)

12 may 12 Homer Derich

12 Dool V. C. Homer Derich

13 Dool V. C.