

MORTGAGE: Prepared by Rainey and Fant, Attorneys at Law, Greenville, S. C.

MORTGAGE OF REAL ESTATE  
STATE OF SOUTH CAROLINA,  
County of Greenville,

WILLIAM L. BARNES

SEND GREETING:

WHEREAS, I the said William L. Barnes

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to J. W. Cannon in the full and just sum of Three Hundred Thirty-five & 30/100 (\$ 335.30) DOLLARS, to be paid at x in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of August 19 47, and on the 1st day of each month thereafter until principal and interest is paid in full to and including the day of the month; the aforesaid monthly payments of \$ 30.00 each are to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of \$ 335.30 or so much thereof as shall from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said William L. Barnes in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said J. W. Cannon according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said William L. Barnes in hand and truly paid by the said J. W. Cannon

at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said J. W. Cannon, his heirs and assigns, forever:-

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the East side of North Franklin Road near the City of Greenville, in the County of Greenville, State of South Carolina, being shown as Lot 3 on plat of Perry Property made by C. M. Hunter, Surveyor, May 20, 1940, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book "I", page 150, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the East side of North Franklin Road at joint front corner of Lots 3 and 4, said pin being 144.1 feet North from the Northeast corner of the intersection of North Franklin Road and Ethelridge Drive and running thence along the line of Lot 4, N. 68-45 E. 213.1 feet to an iron pin; thence N. 20-19 W. 68 feet to an iron pin; thence with the line of Lot 2, S. 68-45 W. 214 feet to an iron pin on the East side of North Franklin Road; thence along the East side of North Franklin Road, S. 21-23 E. 68 feet to the beginning corner.

This is the same property conveyed to me by deed of J. W. Cannon of even date to be recorded herewith and this mortgage is given to secure a portion of the purchase price.

This mortgage is junior in rank with the lien of a mortgage held by Shenandoah Life Insurance Company, Inc. recorded in the R.M.C. Office for Greenville County, S.C. in Mortgage Book 339, Page 228.

**NOTIFIED AND CANCELED BY RECORD**  
DATE OF *23*  
R.M.C. FOR GREENVILLE COUNTY, S.C. NO. *1872*  
AT *2* O'CLOCK P.M.