

MORTGAGE OF REAL ESTATE-G.R.E.M. 9

STATE OF SOUTH CAROLINA,
County of GREENVILLE

We, L. P. Chapman and Clara Cothran Chapman

SEND GREETING:

WHEREAS, we the said L. P. Chapman and Clara Cothran Chapman

in and by our certain promissory note in writing, of even date with these presents are well and truly indebted to LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Eleven thousand no/100 (\$ 11,000.00 DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four and one-half (4 1/2 %) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 25th day of February, 19 47, and on the 25th day of each successive month of each year thereafter the sum of \$ 114.07, to be applied on the interest and principal of said note, said payments to continue up to including the 25th day of December, 19 56, and the balance of said principal and interest to be due and payable on the 25th day of January, 19 57; the aforesaid monthly payments of \$ 114.07 each are to be applied first to interest at the rate of four and one-half (4 1/2 %) per centum per annum on the principal sum of \$ 11,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt. a reasonable

NOW, KNOW ALL MEN, That we, the said L. P. Chapman and Clara Cothran Chapman in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us the said L. P. Chapman and Clara Cothran Chapman in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY.

All that piece, parcel or lot of land in Greenville Township, Greenville County, South Carolina, in the City of Greenville, on the west side of North Main Street and having the following metes and bounds:

BEGINNING at a stake on the west side of North Main Street, 87 1/2 feet in a southerly direction from the southeast corner of the lot formerly of H. J. Haynsworth and running thence at right angles to North Main Street N. 72 W. 248.9 feet to a stake; thence parallel with North Main Street S. 18 W. 87 1/2 feet to stake; thence S. 72 E. 248.9 feet to a stake on North Main Street; thence with said North Main Street N. 18 E. 87 1/2 feet to beginning corner, being the same this day conveyed to the mortgagors herein by Edward Copeland.

Handwritten notes:
Paid in full on 23rd day of March 1957
Satisfied this day of March 1957
Liberty Life Insurance Company
By L. P. Chapman
Witnesses:
W. M. Stone
W. H. Young



SATISFIED AND CANCELLED OF RECORD
MAY 15 1957
GREENVILLE COUNTY, S. C.
BOOK 17 M. NO. 6948