MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Northside Development Company, a South Carolina Corporation maintaining a principal place of business at Greenville, South Carolina, is well and truly indebted to City Savings Bank, of Charlotte, North Carolina, in the full and just sum of Ten Thousand (\$10,000.00) Dollars, in an by its certain promissory note in writing of even date herewith, due and payable on the 15th day of October, 1947, with interest from date at the rate of four and one-half (42) per centum per annum until paid; interest to be computed and paid quarter annually, and if unpaid when due to bear interest at same rate as principal until paid, and the mortgagor has further promises and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more full appear.

AND, WHEREAS, the City Savings Bank may hereafter during the continuance of this instrument make further advances to the Northside Development Company and it is intended that the same with interest shall be secured hereby to the extent of Forty Thousand (\$40,000.00) Dollars.

KNOW ALL MEN, That the said Northside Development Company in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, pargained, soud and released, and by these presents does grant, bargain, sell and release unto the said Gity Sayings Bank of Charlotte, North Carolina, all those four lots of land with the buildings the reon lying and being in Greenville County, South Carolina, and being resignated as lets Nos. 152 23, 30 and 35 of White Oak Sub-division, property of Northside Development Company, as Shown on a plat made by J. D. Pellett, Jr., in August, 1946, with said lots fronting on White Cak Way (State Highway 291), on Sewanee Avenue and Auburn Street and being a portion of a forty-two acre trace now sub-divided into ninety-seven lots shown on the plat herein mentioned. This property is a portion of the same conveyed to Northside Development Company by John 20 Pellett on April 9 1946, by 15 book 234, the Office of Register of Mesne Conveyance for Greenville County, page 434.

The said City Savings Bank hereby expressly agrees to release from the lies of this mortgage any or all of the said lots upon payment to it of such sum as many become trailey agreed upon for each let so released.

TOGETHER with all and singular the Rights, Members, Hered Liming and Appurtenances to the said Premises belonging, of in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said City Savings Bank of Charlotte, N. C., its Successors and Assigns forever.

And the mortgagor hereby binds itself, its Successors and Assigns to warrant and forever defend all and singualr the said premises unto the said mortgagee, its Successors and Assigns, from and against the mortgagor, its Successors and Assigns, and every person whomseever lawfully claiming, or to claim the same or any part thereof.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if the said mortgager does and shall well and truly pay, or cause to be paid unto the said mortgages the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force