MORTGAGE OF REAL ESTATE—G.R.E.M. 9

STATE OF SOUTH CAROLINA,
County of Greenville

Roy G. Pace SEND GREETING:

WHEREAS, I the said Roy G. Pace

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to Maye W. Webb

in the full and just sum of Thirty-five Hundred & No/100ths - - - - ($3500.00) DOLLARS, to be paid at in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Five (5 %) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 25th day of May, 1946 and on the 25th day of each month of each year thereafter the sum of $50.00, to be applied on the interest and principal of said note, said payments to continue thereafter until the principal and interest are paid in full, the aforesaid monthly payments of $50.00 each are to be applied first to interest at the rate of Five (5 %) per centum per annum on the principal sum of $3500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said Roy G. Pace, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Maye W. Webb according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said Roy G. Pace in hand well and truly paid by the said Maye W. Webb, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Maye W. Webb, Her Heirs and Assigns, Forever:-

All those two certain pieces, parcels or lots of land situate, lying and being at the Northeast corner of the intersection of Second Avenue and Second Street, near the City of Greenville, in the County of Greenville, State of South Carolina, being shown as Lots 2 and 4 of Block "G", as shown on Plat of Park Place, recorded in the R.M.C.Office for Greenville County, S. C. in Plat Book "A", Page 119 and having, according to said Plat, the following metes and bounds, to-wit:-

BEGINNING at an iron pin at the Northeast corner of the intersection of Second Avenue and Second Street and running thence with the East side of Second Avenue, N. 0-17 E. 100 feet to an iron pin; thence with the line of Lot 6, S. 89-45 E. 150 feet to an iron pin on the West side of an alley; thence with the West side of said alley, S. 0-17 W. 100 feet to an iron pin on the North side of Second Street; thence with the North side of Second Street, N. 89-45 W. 150 feet to the beginning corner.

This is the same property conveyed to me by deed of John P. Batson to be recorded herewith.

Paid in full Oct 19. 1947. Maye W. Webb

SATISFIED AND CANCELLED OF RECORD
Oct 21 1947
Ollie Farnsworth
R.M.C. FOR GREENVILLE COUNTY
AT 4:30 O'CLOCK P.M. No. 20328.