

MORTGAGE: Prepared by Rainey and Fant, Attorneys at Law, Greenville, S. C.

MORTGAGE OF REAL ESTATE
STATE OF SOUTH CAROLINA,
County of Greenville,

This mortgage assigned to *New York Life Ins Co*
on *1st* day of *July* 19*46*. Assignment recorded
in Vol. *347* of R. F. Mortgages on Page *123*

John G. Hammond and Mable B. Hammond, of Greenville County, South Carolina,

SEND GREETING:

WHEREAS, *we* the said *John G. Hammond and Mable B. Hammond*

in and by *our* certain promissory note in writing, of even date with these presents *are* well and truly indebted to *Canal Insurance Company* in the full and just sum of *Fifty-five hundred - - - - -* *June 1, 1946* (\$ *5500.00*) DOLLARS, to be paid at *Canal Insurance Co. Office* in Greenville, S. C., together with interest thereon from *June 1, 1946* hereof until maturity at the rate of *four* (*4*%) per centum per annum, said principal and interest being payable in *monthly* installments as follows:

Beginning on the *1st* day of *July* 19*46*, and on the *1st* day of each *month* of each year thereafter the sum of \$ *33.33*, to be applied on the interest and principal of said note, said payments to continue up to and including the *1st* day of *June* 19*66*, and the balance of said principal and interest to be due and payable on the *1st* day of *July* 19*46*; the aforesaid *monthly* payments of \$ *33.33* each are to be applied first to interest at the rate of *four* (*4*%) per centum per annum on the principal sum of \$ *5500.00* or so much thereof as shall from time to time, remain unpaid and the balance of each *monthly* payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of *seven* (*7*%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That *we* the said *John G. Hammond and Mable B. Hammond* in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said *Canal Insurance Company* according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to *us* the said *John G. Hammond and Mable B. Hammond* in hand and truly paid by the said *Canal Insurance Company* at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said *Canal Insurance Company, its successors and assigns:*

All that certain lot of land situate, lying and being on the east side of Maco Terrace, Greenville County, South Carolina, being known and designated as lot No. 8 of property of Central Realty Corporation according to a plat of said property made by Pickell & Pickell, Engineers, March 13, 1946, recorded in the R.M.C. Office for said Greenville County in Plat Book P, page 7, and having the following metes and bounds according to the said plat:

BEGINNING at a stake on the east side of said Maco Terrace, joint corner of lots Nos. 8 and 9 of said property, and running thence with the line of said Maco Terrace N. 36-05 W. 55 feet to a point, joint corner of lots Nos. 7 and 8; thence along the joint line of said lots Nos. 7 and 8 N. 54-03 E. 125 feet to a point, joint rear corner of said lots Nos. 7 and 8; thence S. 36-05 E. 55 feet to a point, joint rear corner of lots Nos. 8 and 9; thence along the joint line of said lots Nos. 8 and 9, S. 54-03 W. 125 feet to the point of beginning, joint corner of lots Nos. 8 and 9 on Maco Terrace.

This is the same lot conveyed to the said John G. Hammond & Mable B. Hammond by Central Realty Corporation by deed dated *May 1, 1946*, recorded in the R.M.C. Office for said Greenville County in Deed Book *292*, Page *49*.

For Satisfaction See R. E. M. Book 788 Page 596

SATISFIED AND CANCELLED OF RECORD
21 DAY OF *May* 19*59*
John G. Hammond
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 3:37 O'CLOCK P. M. NO. *32903*