

MORTGAGE OF REAL ESTATE—G.R.E.M. 9

STATE OF SOUTH CAROLINA, }
County of GREENVILLE

JAMES T. SHALEULY

SEND GREETING:

WHEREAS, I the said James T. Shaleuly

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to ~~SOUTHEASTERN~~ LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Thirty-Five Hundred and no/100 - - - - (\$ 3500.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5 %) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 10th day of November, 1945, and on the 10th day of each month of each year thereafter the sum of \$ 37.14, to be applied on the interest and principal of said note, said payments to continue up to including the 10th day of September, 1955 and the balance of said principal and interest to be due and payable on the 10th day of October, 1955; the aforesaid monthly payments of \$ 37.14 each are to be applied first to interest at the rate of five (5 %) per centum per annum on the principal sum of \$ 3500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said James T. Shaleuly in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said ~~SOUTHEASTERN~~ LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me, the said James T. Shaleuly in hand well and truly paid by the said ~~SOUTHEASTERN~~ LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said ~~SOUTHEASTERN~~ LIBERTY LIFE INSURANCE COMPANY.

All that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, being known and designated as Lot No. 58 of North Cherokee Park, as shown on plat thereof recorded in the RMG office for Greenville County in Plat Book C, page 96, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeastern side of Grove Road, joint corner of Lots 57 and 58, which point is 107 feet from the intersection of Saluda Avenue and Grove Road, and running thence along the joint line of said lots, S. 62-32 E. 172 feet to an iron pin on a 15-foot alley; thence along the line of said alley, N. 27-28 E. 50 feet to an iron pin, rear corner of Lots 58 and 59; thence along the joint line of said lots N. 62-32 W. 172 feet to an iron pin on Grove Road; thence with Grove Road S. 72-28 W. 50 feet to an iron pin, the beginning corner.

This is the same property conveyed to me by Maude Meece Watson by deed to be recorded herewith.

Paid in full & satisfied on this the 26 day of October, 1955.

Liberty Life Insurance Co
By Wm. P. Anderson

SATISFIED AND CANCELLED OF RECORD
31 DAY OF Oct 1955
Office *Anderson*
S. M. O. FOR GREENVILLE COUNTY, S. C.
AT 3:46 O'CLOCK P. M. NO 28359