PM-SC-C-26

ALKER, EVANG & COCCURELL CO., CHARLESTON, S. C. 562

THE STATE OF SOUTH CAROLINA,

MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That I. H. Earle Seaborn, of the City of Greenville, in the County of and hereinafter known and designated as Mortgagor, whether one or more, SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME CHARGEST STANDS.

WHEREAS, the mortgagor stands indebted unto HOME OWNERS LOAN CORPORATION, a corporate instrumentality of the United States of America, organized and exists tue of an Act of Congress of the United States of America, known as Home Owners Loan Act of 1933, as amended, with its principal place of business in the City of Washington and Congress of the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain profaisory note of even date herewith, for the congress of the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain profaisory note of even date herewith, for the Dollars (\$ 600.00

SIX HUNDRED AND NO/100 together with interest at the rate of Four and one-half per cent per annum from date until paid, both principal and interest payable on an amortisation plan in monthly payable to the order of mortgagee installments of Ten and No/160 Dellars on the 25th day of each month hereafter, beginning on the 25th day of December, 1940, and continuing until fully paid; the payments to be applied, first, interest on the unpaid balance, and the remainder to principal until said debt is paid in full. Additional payments of principal in any amounts may be made at any time and shall be credited by such portions of the principal debt hereby evidenced as the owner of holder hereof shall elect.

> SEEMILL COUNTY.

Interest will be charged only on the balance of said debt remaining unpaid. All of which, and such other terms and conditions as contained in said note, will fully appear by reference the default in payment of any installment of principal and/or interest for a period of thirty (30) days to render the whole debt due at the option of the nurtragece.

NOW KNOW ALL MEN. That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgage and after in consideration of the further sum of Three Dollars (\$3.00) to the said mortgager in hand well said truly paid by the said mortgage at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, said said released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, and the mortgage, its successors and assigns, the following described land, to-wit:

of land, with the improvements thereon, or to be erected thereon, situate, lying and being All the On the western side of Railroad Street in the City of Greenville, in Greenville Tewnship, in the County of Greenville, in the State of South Carolina; being shown and delineated as Lot No. on plat of property of Feagan & Moseley, made by R. E. Dalton, Engineer, July 1911, recorded in the R. M. C. Office for Greenville County in Plat Book "A" at pages 144-145, and having the following metes and bounds, to-wit: BEGINNING at a point on the westerns ide of Railroad Street corner of Lot No. 27 and running thence with the line of said lot North 77-30 W. 77 feet to corn of Lot No. 41; thence with the line of said lot S. 10-40 W. 30 feet to corner of Lot No. 29; thence with the line of said lot S. 77-30 E. 76.9 feet to a point on the Railroad Street; thence with the western side of Railroad Street in a northerly direction 30 feet to the beginning corn bounded on the North by lot No. 27 now of formerly owned by Hettie McBee; on the East by Railroad Street; on the South by Lot No. 29 now or formerly owned by A. L. Fortner; and on the West by Lot No. 41 now or fermerly owned by S. T. Broyles.

Being the same property conveyed to Home Owners' Loan Corporation by deed dated December 29, 19 recorded in Volume 183, Page 178, in the Office of the R. M. C. for Greenville County, South Carolina.