MORTGAGE OF REAL ESTATE—G.R.E.M. 9

40824 PROVENCE-JARRARD CO.-GREENVILLE

STATE OF SOUTH CAROLINA,
County of Greenville

I. E. M. Bishop

SEND GREETING:

WHEREAS, I the said E. M. Bishop

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of TWENTY-TWO HUNDRED FIFTY AND NO/100 ($2250.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five and one-half (5½%) per centum per annum, said principal and interest being payable in quarterly installments as follows:

Beginning on the 15th day of November, 19 44, and on the 15th day of each succeeding Feb., May, Aug. and November of each year thereafter the sum of $73.51, to be applied on the interest and principal of said note, said payments to continue up to including the 15th day of May, 19 49, and the balance of said principal and interest to be due and payable on the 15th day of August 19 49; the aforesaid quarterly payments of $73.51 each are to be applied first to interest at the rate of five and one-half (5½%) per centum per annum on the principal sum of $2250.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each quarterly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America, and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said E. M. Bishop in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SOUTHEASTERN LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me, the said E. M. Bishop in hand well and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY.

All that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, in Ward Five of the City of Greenville, on the South side of Dunbar Street, and described as follows, to wit:-

BEGINNING at an iron pin on the South side of Dunbar Street, being the Northwest corner of Lot No. 11, and running thence along line of Lot No. 11, in a Southerly firection, 215 feet to an iron pin at the Southwest corner of Lot No. 11; thence in a Westerly direction along line of lot No. 10, 50 feet to the Southeast corner of lot owned by J. E. Robbins; thence along the Eastern line of lot belonging to J. E. Robbins, 215 feet to an iron pin on Dunbar Street; thence in an Easterly direction with Dunbar Street, 50 feet to the beginning corner, and being Lot No. 10 of a plat recorded in the R. M. C. Office for Greenville County, in Plat Book "A", at page 163. Being the same lot of land conveyed to me by P. C. Stokes, by deed dated August 23rd, 1924, and recorded in said office in Volume 92, at page 513.

Paid in full and Satisfied this the 22nd Day of May 1945.
Liberty Life Insurance Co. (Name formerly Southeastern Life Insurance Company)
Witness my hand and seal this 22 day of May 1945.
Witness: Edward Neighbors
Witness: Ruth Neighbors

SATISFIED AND CANCELLED RECORD 22 DAY OF May 1945
Ollie Jarrard
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10:45 O'CLOCK A. M.
#5938