MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE.

EXTENSION AGREEMENT.

WHEREAS, the undersigned, John R. Moran, did heretofore execute and deliver to Alester G. Furman his certain note evidencing a debt of Five Thousand (\$5,000.00) Dollars and secured by a mortgage covering two tracts of 103.65 and 2.3 acres in Gantt Township, State and County aforesaid, said mortgage being dated February 1st, 1928, and recorded in the R. M. C. Office for the State and County aforesaid, in Mortgage Volume 184, at page 136; and

WHEREAS, subsequently, on February 4th, 1928, the said Alester G. Furman did transfer and assign said note and mortgage to Furman University, who now holds the same.

WHEREAS, title to the mortgaged premises is now vested in John R. Moran, subject to said mortgage; and

WHEREAS, the said Furman University has been requested to make said note payable as herein-after agreed, which it has consented to do in consideration of the payments to be made as herein-after provided;

NOW, THEREFORE, the said John R. Moran does hereby agree to pay the sum of Forty-Five Hundred (\$4,500.00) Dollars, being that portion of the principal sum remaining due, as follows: Five Hundred (\$500.00) Dollars on the 2nd day of February, 1940; Five Hundred (\$500.00) Dollars on the 2nd day of February, 1941; Five Hundred (\$500.00) Dollars on the 2nd day of February, 1943, with interest thereon from February 2nd, 1939, at the rate of six (6%) per cent per annum, payable semi-annually on the 2nd day of February and August of each year with interest after maturity as set forth in said notes.

And the parties to this agreement hereby consent to said extension and agree that said mortgage shall continue a first lien upon said premises and that said note and mortgage and all their covenants and conditions shall remain in force except as herein modified.

IN WITNESS WHEREOF the said Furman University has caused this agreement to be signed by its duly authorized officer and the said John R. Moran has hereunto set his hand and seal this 31st day of March, 1939.

In the presence of:

Mae B. Patrick

Lois Evins

As to Furman University.

Thelma P. Rogers

Alester G. Furman, Jr.

As to John R. Woran.

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

PERSONALLY APPEARED before me Mae B. Patrick, who, being duly sworn, says that she saw A. G. Taylor, as Asst. Treasurer of Furman University, sign, seal and as the act and deed of said corporation deliver the foregoing Agreement, and that she with Lois Evins, witnessed the execution thereof.

SWORN TO and subscribed before me

this 31st day of March, A. D. 1939.

Lulee Culbertson (LS)

Notary Public for South Carolina

STATE OF SOUTH CAROLINA.

COUNTY OF GREENVILLE.

PERSONALLY appeared before me Thelma P. Rogers, who, being duly sworn, says that he saw John R. Moran sign, seal and as his act and deed deliver the foregoing Agreement, and that he with Alester J. Furman, Jr., witnessed the execution thereof.

SWORN TO and subscribed

before me this 31st day of

March, A. D. 1939.

Alester G. Furman, Jr. (LS)

Notary Public for South Carolina

Thelma P. Rogers

Mae B. Patrick

FURMAN UNIVERSITY

John R. Moran

BY A. G. Taylor, Asst. Treasurer.

(LS)

(LS)

S. C. Stamps \$1.80

Recorded May 16th, 1939, at 1:57 P.M. #6315 BY:N.S.