

MORTGAGE OF REAL ESTATE

By B. 6395 (8 10 1932)

Form L-250—South Carolina. Rev. 6-6-40 3-13-36.

3122 PROVENCE-JARRARD CO.—GREENVILLE

*Federal Farm Mortgage Corporation*  
THE FEDERAL LAND BANK OF COLUMBIA

State of South Carolina, }

PURCHASE MONEY MORTGAGE

COUNTY OF GREENVILLE

Annual Payment

KNOW ALL MEN BY THESE PRESENTS, That *Ray J. King,*

first parties whether one or more, SEND GREETING: *Federal Farm Mortgage Corporation* hereinafter called

WHEREAS, The said first parties are indebted to *The Federal Land Bank of Columbia*, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of *Seven Hundred Twenty*

*(\$720.00)* Dollars,

payable to the order of second party, said principal sum being payable *in Eighteen (18) equal annual installments*

*of Forty (40.00) Dollars each,*

together with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of *Five (5)* per centum per annum from *November 1, 1940*, payable annually on the same date that the annual payment on the principal is to be made,

the first installment on the principal being payable on the *First* day of *November*, 1941, and one of the successive installments being payable on the same date of each succeeding year thereafter until the entire principal sum, together with all interest thereon, is paid in full, and providing that in the event of default in the payment of any installment in accordance with the terms and tenor of said promissory note, said installment shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum, anything herein to the contrary notwithstanding; all of which and such other terms, conditions and agreements as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That said first parties, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof to said second party, according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first parties in hand well and truly paid by second party, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto second party, its successors and assigns, the following described lands, to wit:

*That certain piece, parcel or tract of land, situated, lying and being in Austin Township, Greenville County, South Carolina, about 2 miles Northwest of the Town of Simpsonville, containing Ninety Three and 39/100 (93.39) acres, more or less, more particularly described according to a plat thereof made by H. S. Brockman Surveyor, dated November 16, 1933, copy of which is on file with the Federal Land Bank of Columbia, bounded more or less on the North by Pierce Hughes and others; on the East by lands of Pierce Hughes, Roy Nicholas and John Holland; on the South by lands of Mrs. Black and on the West by lands of Mrs. Black, said being the same lands described in a mortgage from Martha Lou Brockman to the Land Bank Commission dated February 9, 1934, recorded in Mortgage Book 250, at Page 26, in the office of the Clerk of Court for Greenville County.*

*For Partial Release see R. E. M. Book 309 page 145.*

*For Satisfaction to this mortgage, See R.E.M. Book 352 at Page 256.*

SATISFIED AND CANCELLED OF RECORD  
25 DAY OF Sept 1946  
Ollie J. Jamison  
R.M.C. FOR GREENVILLE COUNTY, S.C.  
AT 3:50 O'CLOCK P.M. NO. 16225