

Vol. 252 Mortgage of Real Estate

Form L-285 South Carolina Rev. 7-5-33

Sept 8 1938-10

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA, }
County of Greenville }

KNOW ALL MEN BY THESE PRESENTS, That

AMORTIZATION MORTGAGE

Purchase Money mortgage
Annual Payment

Marvin G. Yeargin and Lewis D. Yeargin

of

County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Three Thousand Six Hundred forty five and 18/100 (\$3645.18) Dollars, said principal sum being payable in Eighteen (18) equal annual installments of Two hundred two and 57/100 (\$202.57) Dollars each and a final installment of One per centum per annum, (or at the rate of interest fixed by Act of Congress), together with interest on the whole amount of said principal sum remaining from time to time unpaid, at the rate of the first payment on interest being due and payable on the first day of November, 1934, payable annually on six (6%) per centum per annum from November 1, 1934, payable annually on and thereafter interest being due and payable the same date that the annual principal sum being due and payable and annual payment on the principal is to be made, the first installment on the principal being payable on the first day of November annual installments of successive years thereafter until the entire principal sum (\$3645.18) Dollars, with all interest thereon is paid in full, and providing that in the event of default in each and a final installment of the principal being due and payable, the first installment of said principal being due and payable on the first day of November the last of such defaulter until and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto. Wherein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All that certain piece, parcel or tract of land lying and being situate in Austin Township, County of Greenville, State of South Carolina, on waters of Gilders Creek, brand waters of Enoree River, containing seventy-five (75) acres, more or less, and being the same lands conveyed unto George D. Yeargin by Thomas B. Waters by deed dated December 17, 1917, and being bounded, now or formerly, as follows: on the north by lands of L. M. Todd and S. B. Waters, on the east by George Yeargin, on the south by L. M. Todd and Clyde Todd and on the west by Clyde Todd, all of which is fully set forth and represented by courses and distances on a plat of same made by W. J. Pickle, Surveyor, September 1921 a copy of which plat is filed with the Federal Land Bank of Columbia.

Also, all that other piece, parcel or tract of land lying and being situate in the County and State aforesaid, in Austin Township, containing eighty-four and one-half (84 1/2) acres, more or less, and bounded, now or formerly, as follows: on the north by lands of George D. Yeargin, and S. B. Waters, on the east by lands of Ed Griffin, on the south by lands of James McKinney and Thomas McKinney, and on the west by George Yeargin and L. M. Todd, being the same tract of land conveyed unto George D. Yeargin by corner H. Vaughan by deed dated January 20, 1917, said lands being fully set forth by courses and distances on a plat of same made by W. A. Claxton, Surveyor, January 20, 1917, a copy of which plat is on file with the Federal Land Bank of Columbia.

For Satisfaction See R. E. M. Book 1056 Page 137

SEARCHED AND CANCELLED OR RESEARCHED

27 DAY OF April 1967
 Ollie Griswold
 R. M. C. FOR GREENVILLE COUNTY, S. C.
 9:00 O'CLOCK A. M. NO. 26059