

sbw S-99-33

THE FEDERAL LAND BANK OF COLUMBIA
Purchase Money Mortgage
~~XXXXXXXXXXXXXXXXXXXX~~
Annual Payment

STATE OF SOUTH CAROLINA, }
County of Greenville }

KNOWN ALL MEN BY THESE PRESENTS, That
C. C. Dempsey

~~XXXXXXXXXXXXXXXXXXXX~~, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of _____ (\$ _____) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of _____ per centum per annum, (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the _____ day of _____ 19____, and thereafter interest being due and payable _____ annually; said principal sum being due and payable in _____ equal, successive, _____ annual installments of _____ (\$ _____) Dollars, each and a final installment of _____ (\$ _____) Dollars, the first installment of said principal being due and payable on the _____ day of _____ 19____, and thereafter the remaining installments of principal being due and payable _____ annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

Whereas, The said first parties are indebted to The Federal Land Bank of Columbia, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith for the principal sum of Six Hundred (\$600.00) Dollars, payable to the order of second party, said principal sum being payable in Fifteen (15) equal annual installments of Forty (\$40.00) Dollars, each together with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of Five per centum per annum from December 1, 1935, payable annually on the same date that the annual payment on the principal is to be made, the first installment on the principal being payable on the First day of November, 1936, and one of the successive installments being payable on the same date of each succeeding year thereafter until the entire principal sum, together with all interest thereon, is paid in full, and providing that in that event of default in the payment of any installment in accordance with the terms and tenor of said promissory note, said installment shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum, anything herein to the contrary notwithstanding; all of which and such other terms, conditions and agreements as therein contained, will more fully appear by reference to said note.

Now, Know all men, that said first parties, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof to said second party, according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first parties in hand well and truly paid by second party, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto second party, its successors, and assigns, the following described lands, to-wit:

All that parcel or tract of land situate, lying and being in Gantt Township, Greenville County, South Carolina, containing Twenty-six and one half (26 1/2) acres, more or less, and having such shape, metas, courses and distances as shown by plat made by R. E. Dalton, Engineer, November 28, 1921, copy of which is of file with the Federal Land Bank of Columbia bounded, now or formerly, on the South and East by lands of the Estate of Walter Scott; on the East by lands of the Estate of Walter Scott; on the North by lands of W. E. Holbrook; and on the West by lands of W. E. Holbrook and Ballenger.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereof discharged, this the 9th day of November, 1950

Witnessed:
Caroline Owens
J. R. Ellis, Jr.

The Federal Land Bank of Columbia
By: *H. C. Leaman, Vice President*
Attest: *J. E. Dowe, Jr., Secretary*



SATISFIED AND CANCELLED OF RECORD

14 DAY OF *May* 19*50*

Allie Larnau with
R. M. C. FOR GREENVILLE COUNTY, S. C.

AT *2:24* O'CLOCK *P.* M. NO. *11053*