

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That I, Lewis Young, of the City of Greenville, in the County of Greenville, in the State of South Carolina,

and hereinafter known and designated as Mortgagor, whether one or more.

SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of

Five Hundred Eighty-seven and 44/100

Dollars (\$ 587.44), payable to the order of the mortgagee, together with interest thereon from the date at the rate of Five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Eight and 30/100 Dollars

(\$ 8.30) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid. All of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being

in Greenville Township, in the City of Greenville, in the County of Greenville, in the State of South Carolina, known as #400-A Elford Street; and being bounded on the North

by Elford Street; on the East by lot now or formerly owned by Lewis Young; on the South by an alley; and on the West by Manley Street; and having the following metes and bounds, to-wit:

Beginning at a stake at corner of lot previously sold to said Lewis Young, on Elford Street, about twenty-six (26') feet from the corner of Manly Street; thence in a Southeasterly direction along said Young's line about sixty-four and one-half (64 1/2) feet, more or less, to a point in rear corner on proposed alley; thence along said proposed alley about fifty-four (54') feet, more or less, in a Southwesterly direction to a stake on Manly Street; thence along Manly Street in a Northwesterly direction about sixty-four (64') feet, more or less, to corner of Manly and Elford Streets; thence along Elford Street in a Northeasterly direction to the beginning corner; said premises being that conveyed to Lewis Young by Abbie L. Butler, Martha L. Eubank, and W. M. Jones, as Executor of the will of Mary J. Logan, by deed dated July 24, 1923, and recorded in the R. M. C. Office for Greenville County in Book of Deeds "76", at page 214, on November 8, 1923, and being the same premises conveyed to Lewis Young by E. Inman, Master for Greenville County, by deed dated the 3rd day of August, 1934, and recorded the 7th day of August 1934, in Book of Deeds "177" at page 29 in the R. M. C. Office for Greenville County...

PAID AND CANCELLED BY
RECORDED 20 DAY OF April 1946
Abbie Farnsworth
S. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:50 AM

For Satisfaction See
R. E. M. Book 333 Page 332

20 The mortgagee agrees that in the event the completion of the mortgaged premises is delayed beyond the time specified in the note, the mortgagor, the mortgagee, its successors and assigns, may, without notice to the mortgagor, and with such notice to the mortgagee as may be required by the mortgagee, and the debt hereby secured, to the extent of the amount of the mortgage, without in any way violating or diminishing the rights of the mortgagee hereunder, to sell or to cause to be sold the property mortgaged, and the proceeds of such sale to be applied to the payment of the debt hereby secured, and the balance of the proceeds of such sale to be paid to the mortgagor or his assigns, and no extension of the time for the payment of the debt hereby secured shall be made by the mortgagee or its assigns shall operate to release the mortgagee, its successors or assigns from the original liability of the mortgagor hereunder, either in whole or in part.