158

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That I, Lawrence A. Cothran, of the City of Greenville, in the

County of Greenville, in the State of South Carolina,

and hereinafter known and designated as Mortgagor, whether one or more

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known

and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of Seven Thousand One Hundred Ninety-Six & 38/100

Dollars (\$ 7,196.38), payable to the order of the mortgagee, together with interest thereon from the date at the rate of F1ve per centum (...5%) per annum on the balance

remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Fifty-Six and 91/100

(\$ 56.91 ') per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid. All of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and /or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN. That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgage, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgage at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All_____ certain piece____, parcel___ or lot___ of land, with the improvements thereon, or to be erected thereon, situate, lying and being

en the Eastern side of Broadus Avenue, known as #124 Broadus Avenue, in the City of Greenville, in the Township of Greenville, in the County of Greenville, in the State of South Carolina; being shown and delineated as Lot #4, Block 1, Page 44 of the City Block Book; being bounded on the North by lots now or formerly owned by W. A. Adams and Katie C. Pride; on the East by a 20 feet alley; on the South by a 10 feet alley extending from Broadus Avenue to Manly Street; and on the West by Broadus Avenue; and having the following metes and bounds, to-wit: beginning at an iron pin on Broadus Avenue, the Northeast intersection of Broadus Avenue and said 10 foot alley, and running thence along the Northern side of said alley, N. 76 E. 194 feet to said 20 feet alley; thence along the Western side of said alley. N. 15% W. 60 feet to a stake in line of the Pride lot; thence along the line of said lot, S. 76 W. 194 feet to a stake on Broadus Avenue; thence along the eastern side of Broadus Avenue, S. 15% E. 60 feet to the beginning corner; said premises being made up of three separate lots conveyed to Elizabeth Henry Cothran by Walter S. Griffin by deed dated September 19, 1910 and recorded in the R. M. C. Office for Greenville County on September 19. 1910 in Book of Deeds "#6" at page 142; and by two deeds of Katie C. Pride, dated February 2, 1920 and recorded in the R. M. C. Office for Greenville County on March 1, 1920, in Book of Deeds "#49" at page 352; and dated December 12, 1921, and recorded in the R M. C. Office for Greenville County on December 14, 1921, in Book of Deeds "#75" at page 63; and being the same premises devised to Lawrence A. Combran by Elizabeth Henry Cothran by will filed in the office of the Judge of Probate for Greenville County on January 20, 1931 in Apartment #269, File 5.

