

Agreement for Extension of Loan No. 49,12
 Whereas there remains unpaid on a certain note of record of
 W. H. Heath to The Penn Mutual Life Insurance Company of
 Philadelphia, secured by a Mortgage upon real estate in
 County, State of South Carolina dated October 1, 1927 in
 in said County on October 1, 1927 in value of \$65,000.00 Dollars,
 Page 27 the sum of \$65,000.00 Dollars, with interest from October
 1, 1932; and

Whereas, title to the above mentioned real estate now to be
 in William Elliott, Robert Gage and M. M. McDill, as Receivers
 of Peoples State Bank of South Carolina, subject to said Mortgage,
 and,

Whereas, the Insurance Company has requested to make
 said note payable as hereinafter set forth, which it has consented
 to do in consideration of the payments to be made as hereinafter pro-
 vided:

Now Therefore, the Insurance Company hereby provides the
 time of payment of said note to be as hereinafter set forth and payable
 as hereinafter provided and subject to the terms hereof, jointly
 and severally, to pay the sum of \$1750.00 Dollars, as follows:

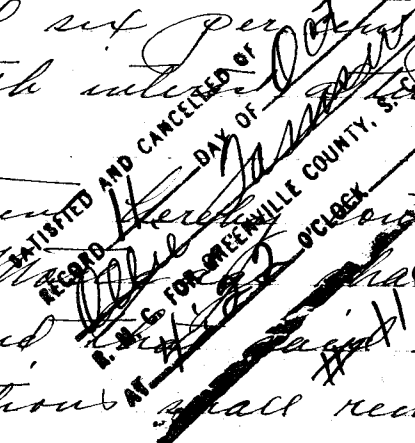
\$1750 on the first day of each month, to-wit: October, 1933, 1934, 1935,
 1936;

\$1750 on April 1, 1937; balance on October 1, 1937; with the
 privilege of paying in any amount not exceeding 20% of the
 extended principal balance in any one year from date,
 provided such payments are made on interest paying date.
 With interest thereon from October 1, 1932 until said principal
 shall be fully paid, at the rate of six per cent per annum,
 payable semi-annually; and with interest on the maturity as set
 forth in said note.

And the parties to this agreement have consented to the above
 extension and agree that said Mortgage shall continue a
 first lien upon said premises, and that said note and Mortgage
 and all their covenants and conditions shall remain in force
 except as herein modified.

It is agreed that the Statute of Limitations shall not begin
 to run against the note or said Mortgage before the end of said
 extended period.

In Testimony whereof the said William Elliott, Robert Gage
 and M. M. McDill, as Receivers of Peoples State Bank of S. C.
 and W. H. Heath have hereunto set their hands and seals and the
 said Insurance Company has caused these presents to be
 executed in its corporate name by its Vice President, and its
 Corporate seal to be hereunto affixed this 10th day of October,
 1937



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