TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.
forever.
Anddo hereby bind
heirs, executors or administrators and against.
AND IT IS AGREED by and between the said parties, that the said mortgagor or heirs, executors, administrators or assigns, shall and will forthwith insure the house and buildings on the said let in a company of the said
AND IT IS AGREED by and between the said parties, that the said mortgagor or downward administrators or assigns, shall and will forthwith insure the house and buildings on the said lot in a company or companies which shall be acceptable to said PEID-MONT SAVINGS AND TRUST COMPANY and keep the same insured to the amount of the said lot in a company or companies which shall be acceptable to said PEID-MONT SAVINGS AND TRUST COMPANY and keep the same insured to the amount of the same loss of the same insured to the amount of the same loss of the sa
under said policy of insurance payable to the said PIEDMONT SAVINGS AND TRUST COMPANY, its successors or assigns; and that in case the said policy of insurance payable to the said PIEDMONT SAVINGS AND TRUST COMPANY, its successors or assigns; and that in case the said policy of insurance payable to the said PIEDMONT SAVINGS AND TRUST COMPANY, its successors or assigns; and that in case the said policy of insurance payable to the said PIEDMONT SAVINGS AND TRUST COMPANY.
PIEDMONT SAVINGS AND TRUST COMPANY, its successors or assigns, may cause the same to be insured and reimburse itself hereunder for the premium and expenses of insurance, with interest thereon at the rate of eight per cent. per annum.
AND IT IS FURTHER AGREED by and between the said parties, that the said mortgagor, or heirs, executors, administrators or assigns, shall and will at all times hereafter during the continuance of this mortgage, pay and discharge all taxes and assessments upon the
said premises whenever the same shall become due and payable; and that in case the said mortgagor, or heirs, administrators or assigns, shall at any time tail or neglect or refuse to pay and discharge the same, then the said PIEDMONT SAVINGS AND TRUST per annum.
AND IT IS EXPRESSLY AGREED AND STIPULATED that in case the said mortgagor, or heirs, executors, administrators or assigns, shall fail or neglect or refuse to pay or cause to be paid, the interest provided for in said note, or any part thereof, after the same as afteresaid, or to pay and discharge all taxes and assessments on said premises as aforesaid, before the expiration of the time fixed by law for the payment thereof; then, and taxes, due and unpaid or paid by the said Company), shall forthwith become and be due and collectible, and the right shall thereupon exist to foreclose this mortgage therefor, and also for all costs and expenses of such collections, including ten per cent. of the amount due as attorney's fees.
And if default shall be made in the payment of the said sum of money above mentioned, when the same is due, or any interest that may become due thereon, or any part of said interest and principal, when the same becomes due, then it shall be lawful for the said PIEDMONT SAVINGS AND TRUST COMPANY, by its thereon; it being agreed that the said Company, or its successors or assigns, shall only be liable to account to the mortgagor for the amount actually received by it or pronts, taxes, insurance and all sums expended by it or them in connection with the collection of such rents and pronts; and for this purpose the mortgagor hereby congage be charged with the collection of the rents and pronts of said property and the maintenance thereof; it being agreed that the net amount received by the said Company, or its successors or assigns to the appointment of a Receiver who shall pending the foreclosure of this mortor its successors or assigns, after the payment of said costs, insurance, taxes and expenses, is to be applied to the payment of such debt or any balance due thereon.
PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the said parties that if the said mortgagor, or
TRUST COMPANY, its successors or assigns, the said debt or sum of money aforesaid, with interest thereon, if any shall be due, and shall forthwith insure and keep charged, all taxes and assessments upon the said premises as aforesaid, then this deed of bargain and sale shall cease, determine and be utterly null and void; otherwise
AND IT IS AGREED AND UNDERSTOOD by and between the said parties, that the said mortgagor or
or other breach committed. to hold and enjoy the said premises until default of payment shall be made,
Witness My hand and seal at Murwille, S.C. this IL day of
Witness hand and seal at Municle States of America. Signed, Sealed and Delivered in the presence of the United States of America.
The presence of
(L. S.)
1. B. Leatherword (L. S.)
STATE OF SOUTH CAROLINA, County of Munvill
BEFORE me personally appeared 23. Leatherwood and made oath that
sign, seal and as act and deed, deliver the within deed; and that he, with
witnessed the execution thereon. he, with
SWORN to before me, this
day of January A. D. 19 3/ Lear Halley (L. S.) Notary Public for S. C.
STATE OF SOUTH CAROLINA
County of
I,
the within named
GIVEN under my hand and seal, this
Notary Public for S. C.
Recorded 1931, at 210 o'clock J. M.