

North Carolina
Polk County.

This Agreement, Made this the 7th day of May, in the year of our Lord, One Thousand Nine Hundred and Twenty-Eight, by and between the Lake Lanier Company, a corporation organized and existing under and by virtue of the laws of the State of North Carolina, but duly authorized to carry on business in the State of South Carolina, having its principal office at Tryon, North Carolina, party of the first part, hereinafter referred to as the Company, and the Wachovia Bank and Trust Company, a corporation organized and existing under and by virtue of the laws of the State of North Carolina, having an office in the City of Charlotte, North Carolina, party of the second part, hereinafter referred to as the Trustee:

Witnesseth That, Whereas a certain corporation known as Tryon Development Company, being the owner of a certain real estate development in Polk County, North Carolina, and in Greenville County, South Carolina, known as Lake Lanier, and having sold a large number of lots in said development to individual purchasers, who are now the owners thereof, went into the hands of receivers and, whereas, in the course of the liquidation of said corporation the First National Company of Durham, Inc., became the owner of certain securities listed on Schedule A, attached hereto, and Lake Lanier Company became the owner of certain real estate listed on Schedule B, attached hereto, and whereas, Lake Lanier Company has secured certain funds to be used in improving said development, and the said First National Company of Durham, Inc., and the said Lake Lanier Company have come to an agreement whereby the former has sold and transferred to the latter the said securities listed on Schedule A, it being considered that such an agreement will best serve the interest of all parties concerned, including the individual lot owners aforesaid; that whereas, in order to finance the development of Lake Lanier, the Company has determined to execute this indenture of trust and to issue its mortgage

Done

For a Release as to Sat 167 covered by this mortgage see Mtg. Book 46 at Page 522 For a Release as to Sat # 891 covered by this mortgage see Mtg. Book 204 at Page 385

RECORDED AND INDEXED BY DAY OF JULY 1928
WALKER, EVANS & COGSWELL CO. GREENVILLE COUNTY, S. C.
THIS DEED OR INSTRUMENT IS SATISFIED IN FULL AND THE LIEN OF THIS INSTRUMENT IS SATISFIED THIS

Book 280 Page 138