MORTGAGE OF REAL ESTATE WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 47287

THE STATE OF SOUTH CAROLINA, County of Greenville. } TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, Earle L. Loase SEND GREETING:

WHEREAS, I, the said Earle L. Loase in my promissory note of even date with these presents, payable to Pilot Life Insurance Company in the full and just sum of Six hundred seven and Ninety-six dollars, $6,796.00 Dollars, to be paid as follows: $675.00 payable Oct. 18, 1927; $675.00 payable Oct. 18, 1928; $675.00 payable Oct. 18, 1929; $675.00 payable Oct. 18, 1930; $675.00 payable Oct. 18, 1931; $675.00 payable Oct. 18, 1932; $675.00 payable Oct. 18, 1933; $675.00 payable Oct. 18, 1934; $675.00 payable Oct. 18, 1935; $675.00 payable Oct. 18, 1936; with interest thereon, from date hereof at the rate of eight per cent per annum to be computed and paid semi-annually until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid; then the whole amount evidenced by said note to become immediately due at the option of the holder hereof, who may sue thereon and foreclose this mortgage; said note further providing for an attorney's fee of ten per cent, besides all costs and expenses of collection to be added to the amount due on said note, to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured under this mortgage) as in and by the said note, reference being thereunto had, as will more fully appear.)

NOW, KNOW ALL MEN, That I, the said Earle L. Loase in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Pilot Life Insurance Company according to the terms of said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid by the said Pilot Life Insurance Company at and before the sealing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Pilot Life Insurance Company, All that piece, parcel or lot of land in the City of Greenville, County and State aforesaid, on the north side of Earle Street, and having the following metes and bounds, to-wit: Beginning at a stake on Earle Street at a point 250 feet east of Townes Street, and running thence along Earle Street S. 84-½ E. 50 feet to corner of lot "N"; thence along line of said lot N. 5-½ E. 200 feet to a stake; thence N. 84-½ W. 50 feet to a stake on lot "L"; thence along line of said lot S. 5-½ W. 200 feet to the beginning corner. Being the same lot of land conveyed to me by S.P. Rabon by deed dated July 24th, 1926 and recorded in the R.M.C. Office for Greenville County in Vol. 118 page 394.

And it is understood and agreed that this mortgage is executed and accepted upon the following conditions: That the mortgagor shall insure his life in some reputable insurance Company doing business in the State of South Carolina, in a sum not less than Sixty-seven hundred, fifty ($6,750.00) Dollars, and shall keep the said policy of insurance in force during the priod for which said note and mortgage shall run, which said policy of insurance shall be assigned to the Company herein, as collateral security for the debt hereby secured, and in the event of the death of the said assured during the period for which said note and mortgage may run, it shall be the duty of the Company herein named, at the request of the holder of said note and mortgage, or of the guarantor herein named, to declare all of said indebtedness due and payable immediately, to collect the amount due on the said policy of insurance and apply the proceeds to the payment of any of said indebtedness then remaining unpaid, together with all interest and any sums paid by the holder or holders of the said Note and mortgage, or by the guarantor, for taxes, insurance or to remove prior liens or encumbrances, and to the discharge of the debt hereby created, including any expense incurred in discharging said debt, rendering the over-plus, if any, to the legal representative of the mortgagors, or to the beneficiary or beneficiaries under said policy or policies as the case may be; but, if the mortgagors shall fail to pay the premiums of said policy or policies of insurance, as the same shall become due and payable, then, upon the application of the Guarantor, it shall be the duty of the company hereinbefore named to declare all of the said indebtedness immediately due and payable and to advertise and convey the said property and distribute the proceeds as hereinbefore set out.

Signed, sealed and delivered in the presence of: Ollie Farnsworth

Sworn to before me this 15 day of April 1937. Sally M. Cagle, Notary Public, My Commission Expires Sept. 11, 1937

NOTARIAL SEAL

SATISFIED AND CANCELLED OF RECORD 16 DAY OF April 1937. Ollie Farnsworth R. M. C. FOR GREENVILLE COUNTY, S. C. AT 1:18 P.M. NO. 5047