renewal policies to the said second parties at least ten (10) days monies collected from any or all of such insurance shall be held by the payment in whole or in part of the principal notes (1st series) to such principal notes (1st series) as represent interest accrued the declared to be the first lien on the property hereby conveyed, and declared to be the first lien on the property hereby conveyed, and woney as may be sufficient to pay in full said first preferred notes not yet due as shall represent interest accrued on the principal note ordinate notes herein mentioned and described, and particularly deceparties, but said second parties may, and at the request in writing series) principal notes hereinbefore mentioned, shall, allow the said pay for the same out of the money received for insurance on said supervision over the expenditure of said monies. Should such fit property damaged or destroyed, or to have refunded to it the cost receipt by the latter of such funds; the Trustees shall thereafter, sent to such use of the proceeds of insurance policies; in the even	the Trustees for the coupon notes due a hereon, which princip on all monies receive and coupon notes thes (1st series) to what do be subordinated to be subordinated to be subordinated for sixty per centural first parties to rester property so damaged set parties desire to u of the same, it shall within thirty (30) of that they give their	further security of the debt hereby and payable, and the pro rata portion al notes (1st series) and coupon noted from insurance thereon, and after ereto attached, which have become due ich they are attached, then to the pay te to such first lien notes, and the branch (60%) in amount of the then holde or e, rebuild or replace, any property in or destroyed, but the said second se all or any part of such proceeds of a notify the said second parties with lays, advise the said first parties shared the said first parties shared second, the said first parties shared second seal or any part of such proceeds of the said second parties with lays, advise the said first parties shared second second second seal or any part of such proceeds of the said first parties shared second se	secured, first, as hereinabove set out for or portions of such coupon notes attached so attached thereto are hereby made and the application of such sum or sums of an aud such proportion of said coupon notes yment pro rata of the second lien or subalance of such money, if any, to the first er or holders, owner or owners of the (1st application of the coupon and parties are to execute general control and insurance to repair, replace or restore the in sixty (60) days from the date of the ther they will give or withhold their con-ll have the right to use such proceeds of in-
surance for such purposes within the period of their consent to such uses of such monies. Any proceeds of inst or repair of the property damaged or destroyed, shall be used by manner hereinabove directed; (c), to keep the improvements constrioration of said property, or any part thereof, not to cut, not per execute and cause to be executed such further assurances of title may at any time appear to the Trustees to be desirable to perfect these covenants and agreements in any particular, the Trustees used as may be necessary to secure or redeem the said property from the executed such further assurances of title may be necessary to keep the improvements in good order and a prevent the commission of waste, impairment or deterioration of the premises, or to perfect the title to the said property in the debt hereby secured, and shall be secured as fully as the principal the rate of six per cent. (6%) per annum from the date of the before the expiration of a period of thirty (30) days thereafter. Eact of the Trustees nor any failure to act under the powers hereband agreements contained herein.	trance which may not the Trustees for for antly in good order mit to be cut any state to the said property the title to the san may, without notice to come forfeiture or sale repair, and take or of said property, or a Trustees, and all sudebt and interest course penditure thereof, but there is no obligation.	ot be used as herein set out by the fi the liquidation of the debt hereby so and repair, and not to permit, suffer anding timber, except for the reasonary, and to take and cause to be taken be in the said Trustees. And upon a for the first parties, pay such taxes, asset, and effect or renew such fire and to ause to be taken such steps, including my part thereof, or the cutting of ti- ms expended in the doing of, or on a pon notes herein declared a first lier and shall, together with the intere- tion upon the Trustees to make such	rst parties for the restoration, replacement coured, the same to be expended in the or commit any waste, impairment or deteble requirements of the premises; (d), to such steps, including legal proceedings, as failure or breach of performance of any of essments, levies and charges, and take such ornado insurance and make such repairs as legal proceedings, as may be desirable to imber, beyond the reasonable requirements account of the same, shall be a part of the nare secured, and shall bear interest at thereon, be repaid by the first parties payments, or take such steps, nor shall any
2. That in the event of (a) default in the payment in ful the performance of any of the covenants and agreements in this descond parties, their successors or assigns, to consider the whole of payment is of the essence of this contract, and said Trustees shall a pal notes, exercise their option to declare the entire principal sum. Trustees herein shall, at the direction of one or more of the hole of this deed of trust, as provided by law. In the event of foreclosur to law, and further in accordance with the terms and provisions of and then to the payment of the second or subordinate notes, as he Trustees named herein shall be entitled, after the payment of the gross proceeds of sale, which shall be taxed as part of the costs of the second of any homestead exemption.	leed of trust to be p said principal sum of the written direction immediately due and ler or holders, owner e of this deed of trust, f this deed of trust, ereinabove described, costs and expenses foreclosure.	erformed by the first parties, then anexpressed in said promissory notes as n of any one or more of the holder o payable in the event the first parties or owners of this said principal not at, as provided by law, the proceeds to the payment of the principal not and in the event of foreclosure of the of foreclosure of this Trust, to a c	d thenceforth it shall be optional with the immediately due and payable and time of r holders, owner or owners, of said princimake default as above set forth, and the es, 1st series, proceed with the foreclosure of said sale shall be distributed according es, 1st series, and coupon notes attached, his deed of trust, as provided by law, the ommission of five (5%) per cent. on the
or of the United States against any cl them, under the covenants and agreements of the notes hereinabout	aim of the Trustees	for any sum or sums which may become	ome due and payable to them, or either of
thereon, all such exemptions being hereby expressly waived. 4. That should either of the Trustees herein named, die or authority, and be charged with all the duties that are hereby conf vacancy occur; then the holder or holders, owner or owners of six powered to appoint another, or if necessary, two other Trustees, in all the rights, powers and authority, and be charged with all the design of the rights.	decline, or fail to eerred or charged up	execute this Trust, then the other Truston both Trustees, unless and until a in value of said principal notes, (1s of either or both of those begin pan	stee shall have all the rights, powers and Co-Trustee be appointed; should such a t series), are hereby authorized and emped which Trustee or Trustees shall have
5. The Trustees shall have authority in their discretion to or holders, owner or owners of the notes hereinabove described, a including those of litigation, if any, shall be paid out of the proceed paid out shall be recoverable by all remedies at law or in equity as be liable for the acts or omissions of the other Trustee, or default eselected with reasonable care, nor for any errors or mistakes made Trust, except wilful misconduct, or gross negligence in the dischargamination of the payment of taxes or the discharging of any other ment of this Trust which, in its opinion, shall be likely to involve required by such Trustee, furnish it with indemnity and security a provision shall not affect any discretion herein given to the Trust without such indemnity. Each Trustee shall be entitled to reason expenses and liabilities by it paid or incurred and it shall have a liesatisfy such compensation, expenses and liabilities.	and such agents and ds of sale of the sai gainst the first parties or misconduct of any by it while acting lige of its duties as silien or incumbrance it in expense, unless against all expenses of ee to determine whet able compensation for en on all monies and	attorneys shall be compensated and a d property, should a sale be had, and s by which the debt hereby secured agent or attorney appointed by it, i nereunder in good faith, nor for an ach Trustee. Neither Trustee shall. It shall not be obliged to take any one or more of the holders of the or liabilities, and the notes of said he her or not it shall take action hereun r any services by it rendered hereun property coming into its possession	Il expenses in and about the employment, if no sale be had, all sums of money so may be recovered. Neither Trustee shall i such agent or attorney shall have been withing whatever in connection with this have any responsibility for the legal extaction towards the execution or enforce-notes hereby secured shall, as often as olders deposited with said Trustee, but this ler without request of the noteholders, and der, and to reimbursement of all costs, hereunder, which may be necessary to
6. That whenever there is a reference in the covenants and well, the heirs, legal representatives, successors and assigns (whe "First Parties" shall apply to the grantors herein, whether they be	ther voluntary by ac	ontained, to any of the parties hereto t of the parties, or involuntary by o	, the same shall be construed to mean as peration of law) of the same. The terms
7. The first parties hereby agree that if this deed of trust of Trustees or their successors or by any holder or holders, owner or	r any of the notes h	erein described are placed in the har aid notes that they will pay all costs o	nds of an attorney for collection by the
8. IT IS UNDERSTOOD AND AGREED, That until defa notes as they respectively mature, or default in the payment of ar agreements of the said notes, or of this Deed of Trust, the first par of the income, revenue and profits therefrom. And that upon payme formance of all the covenants and agreements of the said notes, release of this Deed of Trust shall be executed by either or both of	ult in the payment in monthly installmenties shall remain in ont of all of the principle or of this Deed of the Trustees.	one or more of the principal notes it as herein covenanted for, or the bruiet use, possession and management ipal and interest notes as they respect trust, then upon the request of, and at	(1st or 2nd series) or interest coupon each of one or more of the covenants and of said property, and in the employment except mature, and the fulfillment and perturb cost of, the first parties, a proper
IN WITNESS WHEREOF, the parties hereto have hereunted Signed, sealed and delivered in the presence of	o set their hands and		itten. (SEAL.)
			(SEAL.)
)		(SEAL.)
	1		(SEAL.)
THE STATE OF SOUTH CAROLINA, PROBATE			
Personally appeared before me			
and made oath that he saw the within namedact and deed, deliver the with	in written deed; and	that he, with	
Sworn to before me, this		ssed the execution thereof.	
day of	{		
Notary Public for S. C.			
STATE OF SOUTH CAROLINA, }			RENUNCIATION OF DOWER
County of			do hereby certify
unto all whom it may concern that Mrs			
the wife of the within nameddid this day appear before me, and upon being privately and separate dread or fear of any person or persons whomsoever, renounce, relea	ely examined by me,	did declare that she does freely,	voluntarily and without any compulsion,
as Trustees, their successors and assigns, all her interest and estate tioned and released.	and also all her rig	ht and claim of Dower of, in or to a	all and singular the premises within men-
Given under my hand and seal, this	,		
A. D. 192(L. S.)	A.		
Notary Public for S. C.			

My commission expires.....

Recorded.....