renewal policies to the said second parties at least ten (10) days before the expiration of the existing insurance, and to pay all premiums on such insurance, and monies collected from any or all of such insurance shall be held by the Trustees for the further security of the debt hereby secured, first, as hereinabove set out the payment in whole or in part of the principal notes (1st series), coupon notes due and payable, and the pro-rata portion or portions of such coupon notes attacted to such principal notes (1st series) as represent interest accrued thereon, which principal notes (1st series) and coupon notes attached thereto are hereby made declared to be the first lien on the property hereby conveyed, and on all monies received from insurance thereon, and after the application of such sum or sums money as may be sufficient to pay in full said first preferred notes and coupon notes thereto attached, which have become due, and such proportion of said coupon not yet due as shall represent interest accrued on the principal notes (1st series) to which they are attached, then to the payment pro-rata of the second lien or sordinate notes herein mentioned and described, and particularly declared to be subordinate to such first lien notes, and the balance of such money, if any, to the parties, but said second parties may, and at the request in writing of sixty per centum (60%) in amount of the then holder or holders, owner or owners of the series) principal notes hereinbefore mentioned, shall, allow the said first parties to restore, rebuild or replace, any property injured or destroyed by fire or tornado, pay for the same out of the money received for insurance on said property so damaged or destroyed, but the said second parties are to execute general control supervision over the expenditure of said monies. Should such first parties desire to use all or any part of such proceeds of insurance to repair, replace or restore property damaged or destroyed, or to have refunded to it the cost of the same, it shall noti	for ched and and of ches sub-first (1st and and the the con-in-
surance for such purposes within the period of	nent the ete- to as of uch as to ents the at ties
2. That in the event of (a) default in the payment in full at maturity of any interest coupon note or principal note, first or second parties, or (b) default the performance of any of the covenants and agreements in this deed of trust to be performed by the first parties, then and thenceforth it shall be optional with second parties, their successors or assigns, to consider the whole of said principal sum expressed in said promissory notes as immediately due and payable and time payment is of the essence of this contract, and said Trustees shall at the written direction of any one or more of the holder or holders, owner or owners, of said principal notes, exercise their option to declare the entire principal sum immediately due and payable in the event the first parties make default as above set forth, and Trustees herein shall, at the direction of one or more of the holder or holders, owner or owners of this said principal notes, 1st series, proceed with the foreclos of this deed of trust, as provided by law. In the event of foreclosure of this deed of trust, as provided by law, the proceeds of said sale shall be distributed accord to law, and further in accordance with the terms and provisions of this deed of trust, to the payment of the principal notes, 1st series, and coupon notes attach and then to the payment of the second or subordinate notes, as hereinabove described, and in the event of foreclosure of this deed of trust, as provided by law, Trustees named herein shall be entitled, after the payment of the costs and expenses of foreclosure of this Trust, to a commission of five (5%) per cent. on gross proceeds of sale, which shall be taxed as part of the costs of foreclosure. 3. Not to set up or claim the benefit of any homestead exemption laws, or any other exemptions or insolvency laws of the State of	the of nci- the ure ing ned, the
them, under the covenants and agreements of the notes hereinabove described, or of this deed of trust, or against the securing or execution of any judgment southereon, all such exemptions being hereby expressly waived.	of ght
4. That should either of the Trustees herein named, die or decline, or fail to execute this Trust, then the other Trustee shall have all the rights, powers a authority, and be charged with all the duties that are hereby conferred or charged upon both Trustees, unless and until a Co-Trustee be appointed; should such vacancy occur; then the holder or holders, owner or owners of sixty per cent. (60%) in value of said principal notes, (1st series), are hereby authorized and e powered to appoint another, or if necessary, two other Trustees, in the place and stead of either or both of those herein named, which Trustees or Trustees shall have all the rights, powers and authority, and be charged with all the duties that are conferred or charged upon the Trustees herein named.	a m-
5. The Trustees shall have authority in their discretion to employ agents and attorneys in the execution of this Trust, and to protect the interest of the hold or holders, owner or owners of the notes hereinabove described, and such agents and attorneys shall be compensated and all expenses in and about the employme including those of litigation, if any, shall be paid out of the proceeds of sale of the said property, should a sale be had, and if no sale be had, all sums of money paid out shall be recoverable by all remedies at law or in equity against the first parties by which the debt hereby secured may be recovered. Neither Trustee she liable for the acts or omissions of the other Trustee, or default or misconduct of any agent or attorney appointed by it, if such agent or attorney shall have be selected with reasonable care, nor for any errors or mistakes made by it while acting hereunder in good faith, nor for anything whatever in connection with the trust, except wilful misconduct, or gross negligence in the discharge of its duties as such Trustee. Neither Trustee shall have any responsibility for the legal amination of the payment of taxes or the discharging of any other lien or incumbrance. It shall not be obliged to take any action towards the execution or enforment of this Trust which, in its opinion, shall be likely to involve it in expense, unless one or more of the holders of the notes hereby secured shall, as often required by such Trustee, furnish it with indennity and security against all expenses or liabilities, and the notes of said holders deposited with said Trustee, but the provision shall not affect any discretion herein given to the Trustee to determine whether or not it shall take action hereunder without request of the noteholders, a without such indemnity. Each Trustee shall be entitled to reasonable compensation for any services by it rendered hereunder, which may be necessary satisfy such compensation, expenses and liabilities.	ent, so nall een his ex- ce- as inid
6. That whenever there is a reference in the covenants and agreements herein contained, to any of the parties hereto, the same shall be construed to mean well, the heirs, legal representatives, successors and assigns (whether voluntary by act of the parties, or involuntary by operation of law) of the same. The term "First Parties" shall apply to the grantors herein, whether they be one or more.	as ms
7. The first parties hereby agree that if this deed of trust or any of the notes herein described are placed in the hands of an attorney for collection by the Trustees or their successors or by any holder or holders, owner or owners of any of said notes that they will pay all costs of collection, including reasonable attorned fees, whether collected by foreclosure or otherwise. 8. IT IS UNDERSTOOD AND AGREED. That until default in the payment in one or more of the principal notes (1st or 2nd series) or interest coupnotes as they respectively mature, or default in the payment of any monthly installment as herein covenanted for, or the breach of one or more of the covenants a agreements of the said notes, or of this Deed of Trust, the first parties shall remain in quiet use, possession and management of said property, and in the employment of the income, revenue and profits therefrom. And that upon payment of all of the principal and interest notes as they respectively mature, and the fulfillment and profits therefrom. And that upon payment of all of the principal and interest notes as they respectively mature, and the fulfillment and profits the covenants and agreements of the said notes, or of this Deed of Trust, then upon the request of, and at the cost of, the first parties, a profit of the payment of all the covenants and agreements of the said notes, or of this Deed of Trust, then upon the request of, and at the cost of, the first parties, a profit of the principal and interest notes as they respectively mature.	oon and ent
release of this Deed of Trust shall be executed by either or both of the Trustees. IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals the day and year first above written.	er
Signed, sealed and delivered in the presence of(SEAL	
(SEAI	•
(SEAL	•
THE STATE OF SOUTH CAROLINA, PROBATE	
Personally appeared before me	
and made oath that he saw the within named	
Sworn to before me, this	
A. D. 192	·
STATE OF SOUTH CAROLINA, RENUNCIATION OF DOWE	
into all whom it may concern that Mrs	
he wife of the within named	
is Trustees, their successors and assigns, all her interest and estate and also all her right and claim of Dower of, in or to all and singular the premises within mer dioned and released. Given under my hand and seal, this	
lay of	
Notary Public for S. C.	

...192...

My commission expires....

Recorded.....