

State of South Carolina
County of Greenville

Whereas, the stock holders of the American Securities Co. Inc., including those who had subscribed and paid for, and those who had subscribed and not paid for Capital stock are heretofore sign the following waiver, to wit:

State of South Carolina.
County of Greenville.

We the undersigned, all being stock holders of American Securities Company, a corporation, in consideration of the mutual advantages of each of us, as stock holders and in furtherance of the interest of said company, do hereby, each for himself, waive, relinquish, and release our joint and several rights of the thirty days notice and the publication of the same required by the statute law of South Carolina, in respect to a mortgage on the real estate of the corporation, and do hereby authorize and request the said American Securities Company, to execute forthwith to Q. D. Dobson and assign the note or notes of that party, in the sum of sixteen thousand dollars (\$16,000.00), payable to such party or parties as said party may be able to secure the money from such party. Said mortgage to be in the usual form to cover all real estate owned or now being acquired by said company, and located on the north side of Emma Street, State Land County aforesaid, in the town of Kree, and having a frontage of said street of 60 feet by depth of 137 feet, and more particular described in the Deed from R. L. & W. J. Calmore to American Securities Company now held in escrow by First National Bank of Kree S.C.

THE DEBT HEREBY SECURED IS PAID IN FULL AND THE BOND HEREIN SATISFIED THE DATE 1927 WITNESSES

Witness our hand and seals this 30th day of November 1926. Signed and sealed in the presence of: and, Whereas, the Board of Directors did in pursuance to the said waiver on January 12, 1927, passed the following resolutions,

State of South Carolina
County of Greenville

Be it resolved by the Board of Directors, that the officers of the American Securities Co. Inc. be and they are hereby directed to execute notes to Q. D. Dobson for sixteen thousand (\$16,000.00) dollars, due December 1, 1927, with discount before and interest after maturity at the rate of eight per cent per annum, and to secure the payment of the same they are directed to execute a mortgage over the lot on Emma Street - 60 feet