

Trustees, endorsed thereon. All of the principal notes (1st series) hereinabove described, together with the interest Coupon notes attached thereto are secured by this indenture and are hereby made and declared to be a first lien on all of the hereinabove granted, conveyed and described real estate, together with all the improvements thereon, and all rights, privileges, easements and appurtenances thereto belonging or appertaining, but with preference or priority the one over the other, and in the event of the execution and enforcement of the Trust hereby created, the said Trustees shall first, out of any Trust funds coming into their hands under and by virtue of this instrument, or by reason of any money received from any Fire and Tornado Insurance Company on account of policies of insurance to be placed with them as additional security for this debt, as hereinafter set out, pay in full to the holders and owners thereof, the full sum of the principal notes hereinabove described, and the full sum of all interest Coupon notes that have matured and become due and payable, and also such fractional parts of any Coupon note or notes not then due, but next payable, as represent interest at six per centum (6%) per annum on the principal note to which it or they are attached, and in the event such sum or sums of money shall not be sufficient to pay all of said principal notes (1st series) Coupon notes then due, and fractional parts of coupon notes as hereinabove described, equal and ratable distribution shall be made by said Trustees among the holders of such principal notes (1st series) and Coupon notes, without preferring principal over interest, or interest over principal, but in every event, the portion of the debt hereby secured represented by the principal notes (1st series) and Coupon notes hereinabove mentioned and described, shall be preferred over all other notes hereinafter mentioned and described; and until all of that portion of the debt hereby secured which has been hereinabove mentioned and described, shall have been paid and satisfied, no sum or sums of money in the hands of the second parties shall be applied to the payment of any part of this debt hereinafter mentioned and described, but nothing herein contained shall be construed as preventing the second parties from paying out sums of money received from to time from the makers of this instrument for the purpose of paying interest and notes of either the first or second class as they severally mature, but such sums of money so paid by the makers hereof shall, until default be made, be distributed in accordance with

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