Section 7.06. Purchasers Not Bound to Inquire. No purchaser or purchasers of any property sold or disposed of under any provision of this Article shall be required to inquire into the authority of the Trustees to release the same, or into any question of law or fact affecting the power of the Trustees so to do, or into the occurrence of the event on which any such sale or disposition is hereby authorized or to see to or be responsible for the application of the consideration therefor.

Section 7.07. Proceeds of Released Property Part of Trust Estate. Unless and until paid out or applied by the Trustees, as provided in this Article, the Trustees shall hold any moneys received by them under the provisions of this Article, as part of the Trust Estate for the equal and proportionate benefit of the holders of all the Bonds, and in case the Trust Estate shall be sold, either under the power of sale hereby given or under a judgment, order or decree made in any judicial proceeding for the foreclosure or involving the enforcement of this Indenture, any moneys then held by the Trustees under the provisions of this Article shall be added to and dealt with as if they were part of the proceeds of sale; provided that after any Bonds shall have been duly called for redemption through the use of any such moneys then the moneys necessary for redemption shall be held in trust for the benefit of the holders of the particular Bonds called for redemption as provided in Article Three.

Section 7.08. Exercise of Company Powers After Event of Default. The Company, with the written consent of the holders of at least 66% in principal amount of the Bonds at the time outstanding, may exercise the powers conferred upon it in this Article even though an Event of Default has occurred and is continuing and in such event none of the Requests or Officers' Certificates required to be furnished to the Trustees as a condition to the exercise of such powers need state that no Event of Default has occurred and is continuing. In case the Trust Estate at any time shall be in the possession of a lawfully appointed receiver or trustee in bankruptcy or reorganization, the powers in and by this Article conferred upon the Company may be exercised by such receiver or trustee with the approval of the Trustees. If the Trustees shall be in possession of the Trust Estate under any provision of this Indenture, the powers in and by this Article