The above described property is subject to the following exceptions:

Right of way to Southern Power Company, dated January 20, 1910 and recorded in the office of the Register of Deeds for Rowan County, N. C.

Right of way to Southern Public Utilities Company, dated October 25, 1930 and recorded in Book 4-D at page 100, in the office of the Register of Deeds for Cleveland County, N. C.

SEVENTH TRACT:

Nichols Tract — 11.12 acres.

Being located on the West side of Buffalo Creek, being bounded on the East by the said Creek and the Plaster tract, on the North by the Lavender tract, on the West by other Nichols property, and on the South by Earl property, and being described by metes and bounds as follows:

Beginning at a stake in the center of Buffalo Creek, the same being the Northwest corner of the Earl property, and also a corner of the Plaster property, and running thence with the Earl property up or near a branch North 82 Degrees 52 Minutes West 553 feet to a stake, a new corner in the South edge of the branch, thence a new line through the Nichols property North 21 Degrees 05 Minutes West 517 feet to a stake, a new corner, thence North 18 Degrees 13 Minutes East 534 feet to a stake, a new corner in the Lavender line, and being the Southwest corner of the Tract being deeded by Lavender to the Grantees, thence with the South line of the Lavender tract South 71 Degrees 30 Minutes East 300 feet to a stake, an old corner in the old creek bed, being originally the Lavender, Plaster and Nichols corner, thence with the Plaster line and down the old creek bed, South 23 Degrees 05 Minutes East 350 feet to a stake in the center of the present Buffalo Creek bed, thence down the center of Buffalo Creek South 21 Degrees 05 Minutes East 700 feet to the place of Beginning, containing 11.12 acres more or less, according to survey made by Lindsay Carroll in November, 1958.

The above described property is subject to the following exceptions:

Right of way to Southern Public Utilities Company dated January 16, 1935 and recorded in Book 4M, page 216, in the office of the Register of Deeds for Cleveland County, N. C.