The above described property is subject to the following exceptions:

Right of way to Southern Power Company for local distribution lines, as recorded in Book 3-T at page 457, in the office of the Register of Deeds for Cleveland County, N. C.

Right of way to Duke Power Company for local distribution lines, as recorded in Book 4-M at page 385, in the office of the Register of Deeds for Cleveland County, N. C.

Right of way to the Rutherford Railway Construction Company, (now Southern Railway), of record in the office of the Register of Deeds for Cleveland County, N. C.

THIRD TRACT:

Description of Lavender Tract No. 1 — 49.74 acres.

Being bounded on the North by the Aydlotte tract and on the West by Victor Green and Green Estate tract, and on the Southeast by other Lavender property, and being described by metes and bounds as follows:

Beginning at a stake in the center of Lavender Road, being the Southeast corner of the Victor Green tract, and running thence with the Victor Green tract North 32 Degrees 15 Minutes East 451 feet to a stake, the Northeast corner of the Green tract, thence with the North line of the Green tract, North 59 Degrees 30 Minutes West 685 feet to a stake, a corner of the Green Estate property in the Victor Green tract, thence with the Green Estate line the following calls: North 17 East 264 feet to a stake, South 83 Degrees 30 Minutes East 462 feet to a stake, North 15 Degrees 10 Minutes East 495 feet to a stake, North 42 Degrees West 165 feet to a stake, North 24 Degrees 05 Minutes East 462 feet to a stake, being the Northeast corner of the Green Estate tract in the South line of the Adylotte tract, thence with the Advlotte line South 67 Degrees 30 Minutes East 996 feet to a stake in the old line, being the Southeast corner of the Adylotte tract, also Green's corner and in the Lavender line, thence a new line through the Lavender property South 14 Degrees 15 Minutes West 782 feet to a stake in the center of the County Road, designated as Lavender Road, thence with the center of the said road and a new line through the Lavender property, the following calls: North 61 Degrees West 200 feet to a stake in the center of the road, North 66 degrees 15 Minutes West 188 feet to a stake in the center of the road, thence North 78