GEORGIA SOUTHERN AND FLORIDA RAILWAY COMPANY

By Charles M. Davison, Jr.
Vice President

[CORPORATE SEAL]

Attest:

J. J. MAHER

Secretary

Signed, sealed and acknowledged in the presence of:

R. H. MERTON

G. R. Eldredge Attesting Witnesses

> Southern Railway-Carolina Division

By Charles M. Davison, Jr.
Vice President

[CORPORATE SEAL]

Attest:

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