

THE STATE OF SOUTH CAROLINA,

County of Greenville.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

The P. B. R. Land & Development Company does hereby acknowledge a corporation incorporated under the laws of the state of South Carolina, by naming its principal place of business at Greenville, in the state of South Carolina, and doth send greeting:

WHEREAS,

in and by its certain Predecessor, the said P. B. R. Land & Development Company did note in writing, of even date with these presents, is,

Carrie May Iler, for Seven Thousand Five Hundred Dollars and no/00 Dollars, to be paid one year from date, for and of

with interest thereon, from date at the rate of 7/2 per cent. per annum, to be computed and paid semi-annually, until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due at the option of the holder hereof, who may sue thereon and foreclose this mortgage; said note further providing for an attorney's fee of

ten percent besides all costs and expenses of collection, to be added to the amount due on said note, to be collectible as a part thereof, if the same to be placed in the hands of an attorney for collection, or of said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by the said note reference being thereunto had, as will more fully appear.

NOW, KNOW ALL MEN, That the said P. B. R. Land & Development Company, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said

Carrie May Iler, according to the terms of said note, and also in consideration of the further sum of Three Dollars, to the said

P. B. R. Land & Development Company, in hand well and truly paid by the said

at and before the signing of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold, and released, and by these Presents, do grant, bargain, sell and release unto the said

All that Recd. in lot 45-276, being part of land situate lying and being part of and partly without the city limits of the City of Greenville, County and State aforesaid, and being described and designated as a portion of lot 45-276 of Black "B" as shown in Roll of P. P. Mills Property Plat recorded in Plat Book C, page 284 and having the following metes and bounds, to wit, Beginning at an iron post set in the North East corner of Mills Ave and Elm Street and running thence with Mills Ave 45-27 W. 68.5 feet to an iron post corner of lot 45-13 thence with line of lot 45-13 N. 36 1/4 W. 130 feet to an iron post theread N. 45-27 6' 68.5 feet to an iron post on Elm Street, thence with Elm Street S. 36-14 E. 130 feet to the point of beginning.

State of South Carolina
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For valuable consideration the American Building & Loan Association by its duly authorized officer does hereby agree to waive the priority of a mortgage executed by W. S. Barr to it covering the within described property and recorded in Vol 125 page 88, and that its mortgage shall be junior to the one executed by the P. B. R. Land & Development Company to Carrie May Iler.

I, witness whereof the said American Building & Loan Association has caused its corporate seal to be affixed and these presents to be subscribed by its duly authorized officer

Witness
Henry P. Mc Gee
P. C. Daag.



American Building and Loan Co.
By Chas M. Mc Gee, Secy. Pres.