TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining. TO HAVE AND TO HOLD, all and singular, the said Premises unto the said SOUTHEASTERN LIFE INSURANCE COMPANY, its successors and
assigns. And do hereby bind Muselnes and Lun Heirs, Executors and Administrators, to warrant and forever defend all and singular the said Premises unto the said SOUTHEASTERN LIFE INSURANCE COMPANY, its successors and assigns, from and against Many and Lun
Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.
And the said mortgagor S agree to insure and keep insured the houses and buildings on said lot in a sum not less than Dollars,
in a company or companies, satisfactory to the mortgagee, from loss or damage by fire, and assign and deliver the policies of insurance to the said mortgagee, and that in the event the mortgagor shall at any time fail to do so, then the mortgagee may cause the same to be insured and reimburse itself for the premium, with interest, under this mortgage; or the mortgagee at its election may on such failure declare the debt due and institute foreclosure proceedings.
In case of default in the payment of any part of the principal indebtedness, or of any part of the interest; at the time the same becomes due, or in case of the failure to maintain and keep of full effect the policy of life insurance in accordance with the terms of said policy, or in the case of failure to keep insured for the benefit of the mortgagee the houses and buildings on the premises against fire risk, as herein provided, or in case of failure to pay any taxes or assessments to become due on said property within the time required by law; in either of said cases the mortgagee shall be entitled to declare the entire debt due and to institute foreclosure proceedings. And in case of institution of foreclosure proceedings, as herein provided, the policy of life insurance shall be surrendered and cancelled, and the surrender value (if any) shall be applied to the indebtedness.
It is furthermore agreed that if said policy of life insurance be still in force, said loan and this mortgage shall become immediately due and payable upon the death of the insured, and the mortgagee shall apply toward the payment thereof the amount due from it under the terms of said policy and pay over the balance, if any, to such person or persons as may be legally entitled thereto.
And in case proceedings for foreclosure shall be instituted, the mortgagor. agree
PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these Presents, that if
AND IT IS AGREED, by and between the said parties, that said mortgagor shall be entitled to hold and enjoy the said Premises until default shall be made as herein provided.
WITNESS hand S and seal this 14 th day of May
in the year of our Lord one thousand nine hundred and twenty.
thirty-ful and in the one hundred and forty-fifty-minimum year of the Independence of the United States of America.
Signed, sealed and delivered in the presence of: Alphia Dad (L. S.)
Paltrick le Taut (L.S.)
(L. S.)
THE STATE OF SOUTH CAROLINA, PROBATE.
PERSONALLY appeared before me and made oath that she saw the within named IAA Juney 1 The Switzer and Tanna Switzer
sign, seal and as act and deed, deliver the within written deed; and that
SWORN to before me, this
Catrick lo Fart Notary Public, S. a Phila Dodd
THE STATE OF SOUTH CAROLINA, mortgagor Ike Suitzer immaried RENUNCIATION OF DOWER.
I. Marin R. Reese, a notary Public for S. C., do hereby certify unto all whom it may concern, that Mrs., annie, Switzer
the wife of the within named
day of May A. D. 1935 Marvin G. Gelse Notary Public for S. C. E. A.
Recorded May 16th at 11:05 a. M. 1975.