MORTGAGE OF REAL ESTATE

Form 2

WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 27465

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

THIS INDENTURE, made the 22nd day of January in the year one thousand nine hundred and twenty seven between William T. Hewes part y of the first part, and THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation organized and existing under the laws of the State of New York, having its principal office at Number 120 Broadway, in the Borough of Manhattan, of the City of New York, party of the second part; the said part y of the first part being hereinafter known and designated as the MORTGAGOR, and the said party of the second part being hereinafter known and designated as the MORTGAGEE;

WITNESSETH: WHEREAS, the said mortgagee has issued to William T. Hewes its certain policy of insurance, bearing register date the first day of February 192 7, and numbered 4,940,683 agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the insured, provided premiums have been duly paid and said policy be then in force and be then surrendered properly released, the sum of Twenty Two hundred Fifty ($ 2250.00) DOLLARS, all in accordance with the terms and conditions of said policy.

WHEREAS, the said mortgagor is justly indebted to the said mortgagee in the sum of Twenty Two hundred fifty ($ 2250.00) DOLLARS, in gold coin of the United States of America, of the present standard of weight and fineness, secured to be paid, together with the premiums on said policy of insurance, by a certain bond or obligation, bearing even date herewith, conditioned for the payment thereof at the principal office of the said mortgagee in the City of New York in One hundred twenty (120) equal monthly installments, each of the sum of Thirty Five & 12/100 ($ 35.12) DOLLARS, gold coin as aforesaid, payable in advance on the first day of each successive calnedar month, beginning on the first day of February, 192 7; and each such installment, except the first, which does not include interest, including:

(b) Interest at the rate of six per centum per annum, duly discounted, on the monthly decreasing balance of said principal sum which will remain unpaid on said loan after the payment of each of the said monthly installments; and

(c) The monthly premium on said policy of life insurance, it being in said bond expressly agreed that the whole of said principal sum, or the balance thereof from time to time outstanding, shall become due after default in the payment of any one of said installments, or of the taxes, assessments or water rates, as hereinafter provided, anything therein to the contrary notwithstanding.

NOW, THIS INDENTURE WITNESSETH, that the mortgagor, for the better securing the payment to the said mortgagee of the said sum of money mentioned in the condition of the bond or obligation as aforesaid, with interest thereon, and also for and in consideration of the sum of One Dollar to the mortgagor in hand paid by the mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and convey unto the said mortgagee, its successors and assigns, forever:

all that certain lot of land situate in Ward one of the City of Greenville, County of Greenville, and State of South Carolina, and being more particularly described as follows:

Beginning on the East side of Townes Street, Walker's corner, being 170 feet North of Park Avenue (formerly known as Carrier Street); and running thence with Walker's line, S. 76 E. 223 feet to an iron pin on an alley; thence with said alley S. 13 30 E. 120 feet to an iron pin in Sloan's line; thence with Sloan's line, N. 55 W. 224.41 feet to an iron pin on the East side of Townes Street; thence with Townes Street, N. 13 30 W. 86 feet to the beginning corner, as shown by survey of C. O. Ballenger made June 22, 1915.

Satisfied and Cancelled of Record this 23 day of April 1931
W. E. Bryant R.M.C. for Greenville County, S.C.