

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

J. Lee H. Welch

WHEREAS, SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, has issued to *Lee H. Welch* SEND GREETING:

its certain policy of insurance, bearing register date the ^{15th} first day of *March*, 192*4*, and numbered *21643*, agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the insured, provided premiums have been duly paid and said policy be then in force and be then surrendered properly released, the sum of *Six Thousand & no. 00*

(\$ *6,000.00*) DOLLARS, all in accordance with the terms and conditions of said policy this day duly assigned to SOUTHEASTERN LIFE INSURANCE COMPANY, as is evidenced by the note which this mortgage secures and Whereas, *I* the said *Lee H. Welch*

in and by *my* certain promissory note in writing, of even date with these presents, well and truly indebted to SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of *Six Thousand & no. 00*

(\$ *6,500.00*) DOLLARS, to be paid at its principal office in Greenville, S. C.

Paid in full of the note with name of Southeastern Life Insurance Co. By Lee H. Welch

with interest thereon from *date* at the rate of *Six* per cent. per annum, to be computed and paid annually on the first *15th* day of *March*

in each year until paid in full; all interest not paid when due to bear interest at the same rate as principal, and if any portion of principal or interest be at any time past due and unpaid in case of the default in the payment of any premium on said policy of insurance, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then, and in either of said cases, the mortgagor promises to pay all costs and expenses including *per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.*

IN WITNESS WHEREOF, I, the said *Lee H. Welch*, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SOUTHEASTERN LIFE INSURANCE COMPANY, according to the terms of the said note, and also in consideration of the further sum of *THREE DOLLARS*, to *Lee H. Welch*, the said

in hand well and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY.

All that certain piece, parcel or lot of land just outside and north of the city of Greenville, known as the East half of lot No. 12, 1st division of the Buist property, known as Okland, plat made by W.D. Neuter on June 1st, 1911 and having the following metes and bounds to-wit:

Beginning at a stake on the North side of Buist Avenue, 250 feet from the corner of Rutherford street, (known as the Camp road) and Buist Avenue, and running thence S. 64-30E. 50 feet to an iron stake from the center of lot No. 12 to the East corner of lot No. 12; Thence North 28-15E. 189 feet 6 inches to an iron pin; Thence in a line parallel with Buist Avenue 50 feet to the center of the lot No. 12 to an iron pin; Thence 189 feet 6 inches to the beginning corner. This being the same lot of land this day conveyed to me by the Southeastern Life Insurance Company and this mortgage is given to secure payment of the purchase price.