

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,

COUNTY OF Greenville

KNOW ALL MEN BY THESE PRESENTS, That I, R. N. King

of the County and State aforesaid, herinafter called parties of the first part, whether one or more, SEND GREETING: WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith for the principal sum of Twelve Hundred and no/100 (\$ 1200.00) Dollars, payable to the order of The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at five and one half (5 1/2%) per centum per annum from date to and including the first day of June 1925, which shall be known as the preliminary interest payment, and thereafter with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of five and one half (5 1/2%) per centum per annum payable semi-annually, both principal and interest being payable on an amortization plan, in sixty eight (68) semi-annual installments of Thirty Nine (\$ 39.00) Dollars and no cents, each, and a final installment of Thirty Eight (\$ 38.90) Dollars and Ninety cents, the first installment being payable on the first day of December 1925, and the next installment on the first day of June 1926 and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount that shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said The Federal Land Bank of Columbia according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said The Federal Land Bank of Columbia, at and by the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said The Federal Land Bank of Columbia, its successors or assigns,

All that certain ~~tract~~ ^{tract} of land, containing 50.42 acres, being situated in ~~the~~ ^{the} Township of ~~the~~ ^{the} Greenville County, State of South Carolina, on both sides of the Post Road being bounded on the North by lands of W. J. Farrester on the East by lands of William Farrester, on the South by the lands of W. J. Farrester and Henry Campbell and having such shape, metes, courses and distances as will more fully appear by reference to a plat thereof made by J. N. Atkins Surveyor, on January 15th 1925, which plat is on file with the Federal Land Bank of Columbia being the same land formerly conveyed by R. N. King the Mortgagor to L. A. Waldrop by deed dated January 14th 1909 and recorded April 24th 1909 in the Registry of Greenville County said land having been also conveyed to R. N. King mortgagor by two deeds of record in Greenville County viz a deed from W. C. Fish to R. N. King dated Sept 9th 1922 and recorded January 29th 1923. A deed from T. F. Dill to R. N. King dated March 3rd 1920 and recorded April 6th 1920.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereof discharged, this the 3rd day of January 1947.

Witnesses: Caroline Owens, Margie Peary,



The Federal Land Bank of Columbia By H. G. Leaman, asst. Vice President Attest: G. M. Earle, Jr. Secretary.