

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

J. E. Gosnell

SEND GREETING:

WHEREAS, I the said J. E. Gosnell,

~~am well and truly indebted to~~

in and by my certain bond or obligation, bearing date the 23rd day of March, A. D. 1936 stand firmly held and bound unto William Elliott and Robert Gage as Receivers of Peoples State Bank of South Carolina, in the penal sum of twenty two hundred and fifty Dollars, conditioned for the payment of the full and just sum of Eleven Hundred and twenty five dollars payable in three equal annual installments of \$375.00 each one, two and three years after date; with interest from date on the balance remaining due at the rate of six per cent. per annum, payable semi-annually; with privilege to the mortgagees of declaring the entire amount due and payable, and to foreclose for same, if any installment hereunder shall be more than thirty days past due and unpaid; as in and by the said bond and condition thereof, reference being thereunto had, will more fully appear.

reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That I the said *J. E. Gosnell*

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said

aforesaid bond

of the said *me* the said *J. E. Gosnell*

in hand well and truly paid by the said *Receivers as aforesaid*

at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have Granted, Bargained, Sold and Released, and by these Presents do Grant, Bargain, Sell and Release, unto the said *William Elliott and Robert Gage as*

Receivers of Peoples State Bank of South Carolina;
Lot Number 14, Monaghan Annex:

All that lot of land situate on the Parker Road near Monaghan Mills, and being part of a subdivision of land known as Monaghan Annex, which plat is recorded in Plat Book C, at page 63; said Lot having a frontage of 50 feet on said Parker Road and running back in parallel lines 164 feet, and being known and designated as Lot No. 14 on the above named plat; this being one of the lots conveyed to L. L. Anders by W. B. Anders by deed dated April 5, 1920, and recorded in the R. L. C. office for Greenville County, S. C. in Vol. 63 of Deeds at page 453 to which deed and plat reference is hereby made. On the above described lot there is situate a six-room residence.

Lot Number 15, Monaghan Annex:

All that lot of land in Greenville Township, situate near Monaghan Mills, on the Parker Road and being known and designated as Lot No. 15 on the plat of Monaghan Annex, recorded in the R. L. C. Office for Greenville County in plat Book C, page 63, and having a frontage of 50 feet on the south of said Park Road and running back in parallel lines a depth of 164 feet. Being the same lots this day conveyed to me by said Receivers of Peoples State Bank of South Carolina, this mortgage being given to secure a portion of the purchase price thereof.

And it is agreed, by and between the said parties, that the said mortgagor his heirs, executors or administrators, shall and will forthwith insure the houses and building on said lot, and keep the same insured from loss or damage by fire, in the sum of Eleven hundred and twenty five dollars and assign the policy of insurance to the said Receivers as aforesaid, their successors, or assigns. And in case he or they shall at any time neglect or fail so to do, then the said Receivers as aforesaid, their successors or assigns, may cause the same to be insured in their own name, and reimburse themselves for the premium and expenses of such insurance under the mortgage.

And it is agreed, by and between the said parties in case of default in any of the payments of interest or principal as herein provided for, the whole amount, of the debt, secured by this mortgage shall become due and payable at once.

And it is further agreed, that said Mortgagor his heirs and assigns, shall pay promptly all taxes assessed and chargeable against said property, and in default thereof, that the holder of this mortgage may pay the same, whereupon the entire debt secured by this mortgage shall immediately become due and payable if the mortgagee shall so elect.

*Not Satisfactory
P. E. M. Book
277 Page 254*

SATISFIED AND CANCELLED OF RECORD DAY OF Dec 19 38
Oliver Jammon
GREENVILLE COUNTY, S. C.
APR 15 1938
\$146.81
condition