

THE STATE OF SOUTH CAROLINA, }

COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, R. E. Ingold, the said R. E. Ingold SEND GREETING:

in and by my five certain promissory note 8 in writing, of even date with these presents, an well and truly indebted to

Pilot Life Insurance Company, a corporation in the full and just sum of Eight thousand (\$8,000.00)

Dollars, to be paid Five hundred dollars December 15, 1924, eight hundred dollars two years after date, eight hundred dollars three years after date, eight hundred dollars four years after date, and Five thousand one hundred dollars five years after date

with interest thereon from date at the rate of six per cent. per annum, to be computed and paid semi-annually

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage and in case said note after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, R. E. Ingold, the said R. E. Ingold

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Pilot Life Insurance Company, a corporation

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me, the said R. E. Ingold

in hand, well and truly paid by the said Pilot Life Insurance Company, a corporation

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Pilot Life Insurance Company, a corporation: All that parcel

of land in Greenville County and City of Greenville on Mills Avenue, being Lot No. 15 of Block B of Cagle Park Company's land as shown on plat recorded in R.M.C. Office Vol. C., page 238. Beginning at an iron pin on Mills Avenue, corner lot No. 14 in Block B and running thence with Mills Avenue S. 72-19 E. 67 feet to iron pin corner lot No. 16; thence North 0-54 W. 196.8 feet to an iron pin; thence North 77-44 W. 63.6 feet to an iron pin; thence S. 0-23 East 190.2 feet to beginning.

And it is understood and agreed that this mortgage is executed and accepted upon the following conditions:

That the mortgagor shall insure his life in some reputable insurance company, doing business in the State of South Carolina, in a sum not less than \$8,000.00, and shall keep the said policy of insurance in force during the period for which said notes and mortgage shall run, which said policy of insurance shall be assigned to the Company herein, as collateral security for the debt hereby secured, and in the event of the death of the said assured during the period for which said notes and mortgage may run, it shall be the duty of the company herein named at the request of the holder of said notes and mortgage, or of the guarantor herein named, to declare all of said indebtedness due and payable immediately, to collect the amount due on the said policy of insurance, and apply the proceeds to the payment of any of said indebtedness then remaining unpaid, together with all interest and any sums by the holder or holders of the said notes and mortgage, or by the guarantor, for taxes, insurance or to remove prior liens or encumbrances and to discharge of the debt hereby created, including any expenses incurred in discharging said debt, rendering the over-plus if any to the legal representatives of the mortgagors, or to the beneficiary, or beneficiaries under said policy or policies, as the case may be; but, if the mortgagor shall fail to pay the premiums of the said policy, or policies of insurance, as the same shall become due, and payable, then upon application of the guarantor, it shall be the duty of the Company hereinbefore named to declare all of the said indebtedness immediately due and payable and to advertise and convey the said property and distribute the proceeds as hereinbefore set out.

See R. E. M. Book 255, Page 304

Handwritten notes:
R. E. Ingold #49
this R. E. Ingold #49
promissory 317
an
Pilot Life Insurance Company, a corporation
Eight thousand (\$8,000.00)
Five hundred dollars
December 15, 1924
eight hundred dollars two years after date
eight hundred dollars three years after date
eight hundred dollars four years after date
Five thousand one hundred dollars five years after date
date
semi-annually
RECORDED IN GREENVILLE COUNTY, S. C. OFFICE OF REC'D. DEPT. OF RECORDS & CLERK, GREENVILLE, S. C. OCT 10 1924
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