

transfer, mortgage, warrant, pledge and set over unto THE PEOPLES NATIONAL BANK OF GREENVILLE, in the City of Greenville, County of Greenville, State of South Carolina, party of the second part, as Trustee, and to its successor or successors in trust hereby created, and to them and their assigns forever;

I.

The following described real estate and premises situated near the City of Greenville, in the County of Greenville, and State of South Carolina, with all buildings, additions and improvements now or hereafter located thereon or therein, with the tenements, hereditaments, appurtenances, rights, privileges and immunities thereunto belonging or appertaining and warrants the title to the same, to wit:

ALL that lot of land with the buildings and improvements thereon, situate on the Northwest side of a private 20-foot road running through the New Furman University Campus, near the City of Greenville, in Greenville County, South Carolina, and being more particularly shown as Parcel No. 3 on a plat of the Properties of Furman University made by Piedmont Engineering Service, March 27, 1959, recorded in the R.M.C. Office for Greenville County, S.C. in Plat Book QQ at page 39 and having according to said plat the following metes and bounds, to wit:

BEGINNING at an iron pin on the Northwest side of said 20-foot private road running through the New Furman University Campus, said pin being located N. 35-26 E., 437.4 feet from the intersection of the center line of said 20-foot private road and another 20-foot private drive leading Southeast from said intersection, and running thence along the line of other property of Furman University, N. 66-47 W., 80 feet to an iron pin; thence S. 23-13 W., 122.5 feet to an iron pin; thence N. 66-47 W., 222 feet to an iron pin; thence N. 23-13 E., 495 feet to an iron pin; thence S. 66-47 E., 222 feet to an iron pin; thence S. 23-13 W., 122.5 feet to an iron pin; thence S. 66-47 E., 80 feet to an iron pin on the Northwest edge of said 20-foot private