

156
INDEXED AND CAPULLED BY RECORDER
DATE OF Sept 1962
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:50 AM, M. NO. 6809

MAY 26 1960

FILED
GREENVILLE CO. S. C.

Book 1021

MAY 26 10 33 AM 1960 Page 72

TRUST INDENTURE
Part One
OLLIE FARNSWORTH
R. M. C.

PARTIES, RECITALS AND GRANTING CLAUSES

THIS INDENTURE, consisting of two parts identified as Part One and Part Two (herein sometimes called the "Indenture"), dated as of December 1st, 1959, by and between PURMAN UNIVERSITY, a private nonprofit educational corporation, organized and existing under the laws of South Carolina, located at Greenville, in the County of Greenville, in the State of South Carolina (hereinafter sometimes called the "Borrower"), acting by and through its Board of Trustees (hereinafter sometimes called the "Board"), and THE PEOPLES NATIONAL BANK OF GREENVILLE, Greenville, South Carolina, a national banking association duly organized and existing under and by virtue of the laws of the United States of America, and having its main office and place of business in the City of Greenville, in Greenville County, South Carolina (hereinafter sometimes called the "Trustee"), W I T N E S S E T H:

WHEREAS, the Borrower is duly authorized by law to borrow money for its lawful corporate purposes and to issue and sell its bonds for money so borrowed and to mortgage and pledge its properties now owned or hereafter acquired in order to secure the payment of such obligations; and

WHEREAS, the Borrower proposes to construct on the site hereinafter mentioned certain facilities consisting of a dormitory with appurtenant facilities, to house approximately 415 women students (hereinafter sometimes called the "Project"); and

WHEREAS, said Project is a lawful corporate purpose of--

For Satisfaction See B. C. No. Book 1103 Page 399